

<b>Course</b>	HLTH 5070 Financial Analysis in Health Administration						
<b>Term</b>	Spring 1 2008						
<b>Instructor</b>	Name: Thomas D. Cockrell Phone: 803-744-3510 Email: tcockrell@scha.org						
<b>Catalog Description</b>	While 5050 introduces the student to managerial uses of financial systems and financial information, HLTH 5070 introduces students to managerial skills that underpin decision making for managers. The following financial methods are presented as decision models: forecasting, capital acquisition, net present value, and access to capital markets. In addition, the managerial implications of long-term financial planning are considered, including capital investment decisions, equity and debt financing, and lease/purchase decisions						
<b>Prerequisites</b>	Demonstrated knowledge of accounting, or accounting course(s), and HLTH 5050.						
<b>Course Level Learning Outcomes</b>	<ul style="list-style-type: none"> <li>• The student will be able to compute various financial analyses, such as net present value, cost of money over time, accounts receivable, etc.</li> <li>• The student will be able to evaluate access to capital markets</li> <li>• The student will be able to evaluate lease/purchase decisions</li> <li>• The student will be able to use financial methods to maximize management decisions</li> <li>• The student will be able to demonstrate the link between finance and strategy</li> </ul>						
<b>Materials</b>	<u>Understanding Healthcare Financial Management</u> , by Louis C. Gapenski: 5th Edition, Health Administration Press, ISBN 1-56793-264-9. <u>Best Practice Financial Management: Six Key Concepts for Healthcare Leaders</u> , by Kenneth Kaufman, 3rd Edition, Health Administration Press. <b>(Provided by Instructor at No Cost)</b>						
<b>Grading</b>	<p><b>Final Grade:</b> The final grade will be based on the required written exercise, the oral presentation, the mid-term examination, and the final examination.</p> <table> <tr> <td>Examinations (2)</td> <td>25% each</td> </tr> <tr> <td>Research Paper</td> <td>30%</td> </tr> <tr> <td>Board Presentation</td> <td>20%</td> </tr> </table>	Examinations (2)	25% each	Research Paper	30%	Board Presentation	20%
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	<p><b>Grading Scale:</b> The South Carolina regional grading scale will be used:</p> <p style="padding-left: 40px;">A 96 -- 100  A- 90 -- 95  B+ 87 -- 89  B 84 -- 86  B- 80 -- 83  C 70 -- 79  F 0 -- 69</p>
<p><b>Activities</b></p>	<p>Problem based cases, problems requiring financial calculation, financial terminology in class and in-class or take home tests.</p>
<p><b>Policy Statements: University Policies</b></p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p><b>Academic Honesty</b>  The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p><b>Drops and Withdrawals</b>  Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p><b>Special Services</b>  If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p><b>Disturbances</b></p>

	<p>Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p><b>Student Assignments Retained</b>  From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p>										
<b>Course Policies</b>	<p>Cheating and plagiarism</p> <p>Of course, students are expected to do their own work. Students who claim that someone else's work is theirs may face disciplinary action. Plagiarism can be avoided simply by the use of quotation marks when quoting and citation when paraphrasing someone else's work.</p> <p>Absenteeism</p> <p>Student's who miss more than one class will have to make up additional work. Student's who miss more than two classes may be advised to drop the course or may have their grade lowered commensurately</p>										
<b>Weekly Schedule</b>	<p style="text-align: center;"><b>Weekly Schedule</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 10%;"><b>WEEK</b></th> <th style="text-align: left;"><b>LESSON SUBJECT</b></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>The Healthcare Environment Discuss Topics for Papers Introduction Business Organization</td> </tr> <tr> <td style="text-align: center;">2</td> <td>The Healthcare Environment The Third-Party Payor System Selection of Topic - Paper</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Basic Financial Management Concepts Time Value Analysis Financial Risk and Required Return</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Mid-Term Examination (Chapters 1 – 4: Gapenski)</td> </tr> </tbody> </table>	<b>WEEK</b>	<b>LESSON SUBJECT</b>	1	The Healthcare Environment Discuss Topics for Papers Introduction Business Organization	2	The Healthcare Environment The Third-Party Payor System Selection of Topic - Paper	3	Basic Financial Management Concepts Time Value Analysis Financial Risk and Required Return	4	Mid-Term Examination (Chapters 1 – 4: Gapenski)
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	5	Capital Acquisition Research paper due (including oral presentation)
	6	The Capital Cycle Creditworthiness Financial Planning
	7	Financial Decision Making Allocating Capital Strategic Budgeting
	8	Board of Trustee Presentations Oral Presentations -- Turn in Written copy
	9	Final Examination (Chapters 5 - 10: Gapenski) (Six Concepts for Healthcare Leaders: Kaufman Hall)
<b>Additional Information</b>	None	