

<b>Course</b>	<b>BUSN 5600</b> <b>Accounting Theory &amp; Practice</b>	
<b>Term</b>	Fall II 2009	
<b>Instructor</b>	Name: Rosa Goldmann Phone: (915)526-9967 Email: rgoldmann@swbell.net	
<b>Catalog Description</b>	Students examine the accounting function and its role in modern business. Basic accounting theory and principles are examined, and some of the more important contemporary accounting developments are reviewed. Case studies are analyzed with an emphasis on situations from the students' own work experiences. This course is designed for consumers as opposed to producers of accounting.	
<b>Prerequisites</b>	There are no formal prerequisites to BUSN 5600. However, it is assumed the student has appropriate graduate level writing, mathematical, and analytical skills. Also, as for all graduate courses, the student must be disciplined and self-motivated.	
<b>Course Level Learning Outcomes</b>	<b>Outcome</b>	<b>Expectation</b>
	1. Students have basic knowledge of the concepts, technical rules of generally accepted accounting principles (GAAP), and the application of these rules to the business environment.	Students have basic knowledge of the concepts and technical rules of generally accepted accounting principles (GAAP). In addition, students can apply GAAP in specific business situations and analyze how GAAP affects financial reporting.
	2. Students read, interpret, and analyze the primary financial statements and the annual report.	Students read, interpret, and analyze the annual report, including the primary financial statements (income statement, balance sheet, and the statement of cash flows) as well as the related notes and other disclosures accompanying the financial statements.
	3. Students read and analyze the balance sheet.	Students read and analyze the balance sheet and make judgments about the financial condition of the firm.
	4. Students read and analyze the income statement.	Students can read and analyze the income statement and make judgments about the profitability of the firm.
	5. Students read and analyze	Students determine cash flows from

	<p>the statement of cash flows.</p> <p>6. Students use accounting information to make judgments about firm performance.</p> <p>1.</p>	<p>operating, investing, and financing activities. In addition, students reconcile accrual accounting income with cash flows.</p> <p>Students use the financial statements to make informed judgments and decisions relative to the information presented in the financial statements, including trend analysis, profitability analysis (ROI and ROE), and liquidity analysis.</p>													
<b>Materials</b>	<p><b>TEXTBOOK</b> Warren, Reeve, Duchac: <u>Accounting</u>, Latest Edition.</p>														
<b>Grading</b>	<p><b>The GRADUATE catalog provides these guidelines and grading options:</b></p> <ul style="list-style-type: none"> <li>• <b>A/A-</b> Superior graduate work</li> <li>• <b>B+/B/B-</b> Satisfactory graduate work</li> <li>• <b>C</b> Work that is barely adequate as graduate-level performance</li> <li>• <b>CR</b> Work that is performed as satisfactory graduate work (B- or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses.</li> <li>• <b>F</b> Work that is unsatisfactory</li> <li>• <b>I</b> Incomplete work</li> <li>• <b>ZF</b> An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal.</li> <li>• <b>IP</b> In progress</li> <li>• <b>NR</b> Not reported</li> <li>• <b>W</b> Withdrawn from the course</li> </ul> <p>Letter grades will be assigned as follows:</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">94 or above</td> <td style="text-align: center;">A</td> </tr> <tr> <td style="text-align: center;">90 – 93</td> <td style="text-align: center;">A-</td> </tr> <tr> <td style="text-align: center;">87 – 89</td> <td style="text-align: center;">B+</td> </tr> <tr> <td style="text-align: center;">84 – 86</td> <td style="text-align: center;">B</td> </tr> <tr> <td style="text-align: center;">80 – 83</td> <td style="text-align: center;">B-</td> </tr> <tr> <td style="text-align: center;">79 - 79</td> <td style="text-align: center;">C</td> </tr> </table>			94 or above	A	90 – 93	A-	87 – 89	B+	84 – 86	B	80 – 83	B-	79 - 79	C
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<b>Activities</b>	<p>This course requires various problem solving, case analysis, and writing assignments each week in addition to compelling class discussion on many interesting topics. These assignments are for your benefit; this material will be learned much more effectively by integrating these activities than from the reading alone. In addition, an important objective is to develop an awareness and appreciation for current issues beyond the concepts that are described in the textbook. Each week throughout the course the following types of assignment activities will be required:</p> <ul style="list-style-type: none"> <li>• <b>Chapter Problems</b> - each chapter has a variety of problems that reinforce some dimension of the material from that chapter. The requirements should be obvious from the information given. When</li> </ul>														

	<p>I grade your assignments I will be looking for the conscientious effort you have made in attempting to solve the problem. That means that you may receive full credit for an assignment even though you made a mechanical error somewhere. The goal, of course, is to learn through those mistakes. When a problem is scheduled, instructions will be given for the completion of the assignment and some of your assignment problems will require using Excel and submitting those spreadsheets to me.</p> <ul style="list-style-type: none"><li>• Assignments are due each week by the beginning of class and will not be accepted otherwise without having made previous arrangements with the instructor. I would appreciate it if you would prepare each assigned problem on a separate sheet of paper in order to facilitate the review process.</li><li>• Assignment activities will comprise 30% of the final grade. Submitting someone else's work as your own will not be tolerated and will be treated with the consequences of academic dishonesty.</li><li>• Full participation in this course is expected. Please advise the instructor ahead of time if you experience difficulties in keeping up with the course assignments and other activities.</li><li>• Significant class discussion will take place each week around the assignment items and it is your responsibility to proactively participate in that class discussion.</li></ul>
<p><b>Policy Statements: University Policies</b></p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p><b>Academic Honesty</b></p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p><b>Drops and Withdrawals</b></p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p>

	<p><b>Special Services</b> If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p><b>Disturbances</b> Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p><b>Student Assignments Retained</b> From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p><b>Contact Hours for this Course</b> It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>						
<p><b>Course Policies</b></p>	<ul style="list-style-type: none"> <li>• Make up exams will be allowed only if the student missed the exam due to an excused absence. Make up exams must be scheduled with the Instructor. Both exams must be taken.</li> <li>• This syllabus may be revised at the discretion of the instructor without consent of the student; however, students will be notified with enough time to prepare for the change.</li> </ul>						
<p><b>Weekly Schedule</b></p>	<table border="1"> <thead> <tr> <th data-bbox="488 1646 618 1682">Week</th> <th data-bbox="618 1646 813 1682">Date</th> <th data-bbox="813 1646 1469 1682">Topic</th> </tr> </thead> <tbody> <tr> <td data-bbox="488 1682 618 1906">One</td> <td data-bbox="618 1682 813 1906">Th 10-22</td> <td data-bbox="813 1682 1469 1906"> <p><b>Chapter 1. Introduction to Accounting &amp; Business</b> <u>Assignment:</u> Discussion Questions, Pr. 1-1A</p> <p><b>Chapter 2. Analyzing Transactions</b> <u>Assignment:</u> Discussion Questions, Pr. 2-2A</p> </td> </tr> </tbody> </table>	Week	Date	Topic	One	Th 10-22	<p><b>Chapter 1. Introduction to Accounting &amp; Business</b> <u>Assignment:</u> Discussion Questions, Pr. 1-1A</p> <p><b>Chapter 2. Analyzing Transactions</b> <u>Assignment:</u> Discussion Questions, Pr. 2-2A</p>
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			<p><b>Chapter 3. The Adjusting Process</b>  <u>Assignment:</u> Pr. 3-1A</p> <p><b>Chapter 4. Completing the Accounting Cycle</b>  <u>Assignment:</u> Pr. 4-1A</p>	
	Two	Th 10-29	<p><b>Chapter 5. Accounting Systems</b>  <u>Assignment:</u> Ex. 5-2, 5-7, 5-18</p> <p><b>Chapter 6. Accounting for Merchandising Businesses</b>  <u>Assignment:</u> Discussion Questions, Ex. 6-6, Pr.6-6A</p> <p><b>Chapter 7. Inventories</b>  <u>Assignment:</u> Ex. 7-2, 7-7, 7-9, Pr.7-3A</p>	
	Three	Th 11-5	<p><b>Chapter 8. Sarbanes-Oxley, Internal Control, and Cash</b>  <u>Assignment:</u> Ex. 8-9, 8-15, 8-16</p> <p><b>Chapter 9. Receivables</b>  <u>Assignment:</u> Ex. 9-2, 9-3, 9-19, Pr. 9-6B  Review</p>	
	Four	Th 11-12	<p><b>Chapter 9. Receivables</b>  Review  Class Project  <i>Midterm Exam</i></p>	
	Five	Th 11-19	<p><b>Chapter 10. Fixed Assets &amp; Intangible Assets</b>  <u>Assignment:</u> Ex. 10-3, 10-6, 10-17, 10-18</p> <p><b>Chapter 13. Corporations: Organization, Stock Transactions, and Dividends</b>  <u>Assignment:</u> Ex. 13-8, 13-10, 13-25, Pr.13-1A</p>	
	Six	Th 11-26 Thanksgiving Day	<p><b>Chapter 14. Income Taxes, Unusual Income Items And Investments in Stocks</b>  <u>Assignment:</u> Ex.14-11, 14-15, 14-20, 14-22</p> <p><b>Chapter 15. Bonds Payable &amp; Investment in Bonds</b>  <u>Assignment:</u> Ex. 15-4, 15-5, 15-11, 15-15, 15-19</p>	
	Seven	Th 12-3	<p><b>Chapter 17. Financial Statement Analysis</b>  <u>Assignment:</u> Ex. 17-2, 17-5</p> <p><b>Chapter 18. Managerial Accounting Concepts and Principles</b>  <u>Assignment:</u> Ex. 18-1, 18-4, 18-5, 18-14</p>	

	Eight	Th 12-10	<p><b>Chapter 21. Cost Behavior and Cost-Volume-Profit Analysis</b>  <u>Assignment:</u> Ex. 21-1, 21-5, 21-7, 21-10, 21-11, 21-19</p> <p><b>Chapter 26. Capital Investment Analysis</b>  <u>Assignment:</u> Ex. 26-15 Pr. 26-2B</p> <p>Review  Class Project Presentation</p>
	Nine	Th 12-17	<p>Class Project Presentation  Review  <b><i>Final Exam</i></b></p>
<b>Additional Information</b>	FINAL GRADE COMPOSITION		
		Exam 1	35%
		Exam 2	35%
		Class projects	20%
		Homework	<u>10%</u>
		Total Grade	100%