

Course	BUSN 5600 - Accounting Theory and Practice Fall 1, 2011
Instructor	Name: James Tellier Phone: 714 658-9747 Email: tellierj@svusd.org
Catalog Description	Students examine the accounting function and its role in modern business. Basic accounting theory and principles and practices are examined, and some of the more important contemporary accounting developments are reviewed. Problems and cases are analyzed with the emphasis on situations from the student's work experiences. The course is designed for consumers as opposed to producers of accounting information.
Prerequisites	There are no prerequisites for this course.
Course Level Learning Outcomes	<p style="text-align: center;">Outcome</p> <p>Expectation</p> <ol style="list-style-type: none"> 1. Students have basic knowledge of the concepts, technical rules of generally accepted accounting principles (GAAP), and the application of these rules to the business environment. Students have basic knowledge of the concepts and technical rules of generally accepted accounting principles (GAAP). In addition, students can apply GAAP in specific business situations and analyze how GAAP affects financial reporting. 2. Students read, interpret, and analyze the primary financial statements and the annual report. Students read, interpret, and analyze the annual report, including the primary financial statements (income statement, balance sheet, and the statement of cash flows) as well as the related notes and other disclosures accompanying the financial statements. 3. Students read and analyze the balance sheet. Students read and analyze the balance sheet and make judgments about the financial condition of the firm. 4. Students read and analyze the income statement. Students read and analyze the income statement and make judgments about the profitability of the firm. 5. Students read and analyze the statement of cash flows. Students determine cash flows from operating, investing, and financing activities. In addition, students reconcile accrual accounting income with cash flows. 6. Students use accounting information to make judgments about firm performance. Students use the financial statements to make informed judgments and decisions relative to the information presented in the financial statements, including trend analysis, profitability analysis (ROI and ROE), and liquidity analysis.
Materials	Text: Accounting: What the Numbers Mean (9 th Ed) Authors: Marshall, McManus, and Viele Publisher: McGraw-Hill ISBN: 978-0-07-352706-2 Supplemental Readings: APA format text- in lieu of purchasing the text students may consult www.apa.org

Grading	<p>COURSE EVALUATIONS:</p> <table border="0"> <tr> <td>Mid-term Exam</td> <td>100 points</td> </tr> <tr> <td>Final Exam</td> <td>100 points</td> </tr> <tr> <td>Term Project</td> <td>100 points</td> </tr> <tr> <td>Quizzes</td> <td><u>60 points</u></td> </tr> <tr> <td>Total points</td> <td>360 points</td> </tr> </table> <hr/> <p>Grading Scale:</p> <table border="0"> <thead> <tr> <th>Points</th> <th>Percentages</th> <th>Letter Grade</th> </tr> </thead> <tbody> <tr> <td>360-335</td> <td>93</td> <td>A</td> </tr> <tr> <td>334-324</td> <td>90</td> <td>A-</td> </tr> <tr> <td>323-313</td> <td>87</td> <td>B+</td> </tr> <tr> <td>312-288</td> <td>80</td> <td>B</td> </tr> <tr> <td>287-252</td> <td>70</td> <td>C</td> </tr> </tbody> </table>	Mid-term Exam	100 points	Final Exam	100 points	Term Project	100 points	Quizzes	<u>60 points</u>	Total points	360 points	Points	Percentages	Letter Grade	360-335	93	A	334-324	90	A-	323-313	87	B+	312-288	80	B	287-252	70	C
Mid-term Exam	100 points																												
Final Exam	100 points																												
Term Project	100 points																												
Quizzes	<u>60 points</u>																												
Total points	360 points																												
Points	Percentages	Letter Grade																											
360-335	93	A																											
334-324	90	A-																											
323-313	87	B+																											
312-288	80	B																											
287-252	70	C																											
Activities	<p>Homework problems will be assigned and are to be completed each week. At the beginning of each class there will be a discussion and explanation of the assigned problems.</p>																												
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>Academic Honesty The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p><u>Attendance Policy:</u> The University reserves the right to drop students who do not attend class the first week of the term/semester. Students are expected to attend all class sessions of every course. In the case of unavoidable absence, the student must contact the instructor directly. The instructor may give ample warning to the student and then recommend that the student withdraw from the course. The student is subject to appropriate academic penalty for incomplete or unacceptable makeup work, or for excessive or unexcused absences. Generally, a student who misses more than one four-hour course period (per course) without a documented military or medical excuse and advanced permission from the instructor should withdraw from the class.</p> <p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on</p>																												

	<p>drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you need accommodations for a disability, please let the instructor know at the beginning of the course so that they can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p>
Course Policies	<p>ATTENDANCE POLICY</p> <p>Because of the extent of material to be covered in this nine-week class, it is important that you come well prepared. Students are responsible for all information given during the class instruction. <u>Absences will adversely affect your grade. Students absent for two or more classes will not receive a passing grade nor receive credit for the course.</u></p>
Weekly Schedule	TBD
Term Research Paper	<p>The purpose of the student project is to apply textbook knowledge to a practical learning experience. You are required to obtain the most recent annual report of a publicly traded company. The company should not be a service company, such as a bank, but one that maintains an inventory. There will be an in class explanation of the project requirements</p>

The instructor without the notification or consent of the students may revise this syllabus.