

Course	ACCT 2025 – Managerial Accounting Fall 2	
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Catalog Description	Managerial accounting emphasizes the use of accounting information for planning, control and decision-making purposes in all types of organizations. This course explores topics in the areas of cost behavior, cost-volume-profit analysis, relevant cost analysis, cost accumulation and assignment, activity based-costing, profit planning and control, performance evaluation, responsibility accounting, and product costing systems.	
Prerequisites	ACCT 2010, skill in building formula-based spreadsheets in Microsoft Excel	
Learning Outcomes	Outcome	Expectation
	<i>Students can identify how different costs are classified and used for different managerial accounting purposes.</i>	Students can identify costs used for product costing purpose, including direct and indirect costs, and cost behavior patterns.
	<i>Students can calculate product costs used for financial reporting.</i>	Students can calculate product costs in job order and process costing systems using traditional overhead rates and activity-based costing systems.
	<i>Students can use cost information for planning purposes.</i>	Students can analyze various cost-volume-profit relationships, perform break-even analysis, and prepare a contribution margin income statement.
	<i>Students can use cost information for control purposes.</i>	Students can prepare flexible budgets and calculate material, labor, and overhead variances using standard costs. Students can also use segment information, ROI, Residual Income, and EVA to evaluate performance.
<i>Students can use cost information for decision-making purposes.</i>	Students can determine the costs that are relevant to making various business decisions. Students can calculate selected financial ratios.	
Materials	Text: Introduction to Managerial Accounting (5 th ed) Author: Brewer, Garrison, Noreen Publisher: McGraw-Hill ISBN: 978-0-07-352707-9 Also: All assignments will be completed through the McGraw-Hill Connect site for our textbook (approximately \$40). Click this link to sign up for our course’s McGraw-Hill Connect assignment site.	

<p>Grading</p>	<p>Grades in ACCT 2025 are based on the following point totals:</p> <table border="1" data-bbox="490 296 1438 527"> <thead> <tr> <th>Total Points</th> <th>Grade</th> </tr> </thead> <tbody> <tr> <td>910 – 1,000</td> <td>A</td> </tr> <tr> <td>810 – 909.99</td> <td>B</td> </tr> <tr> <td>710 – 809.99</td> <td>C</td> </tr> <tr> <td>650 – 709.99</td> <td>D</td> </tr> <tr> <td>Below 650</td> <td>F</td> </tr> </tbody> </table> <p>The UNDERGRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> A, A- Superior work in the opinion of the instructor B+, B, B- Good work in the opinion of the instructor C+, C, C- Satisfactory work in the opinion of the instructor D+, D Passing, but less than satisfactory work in the opinion of the instructor I Incomplete work in the opinion of the instructor ZF An incomplete which was not completed within one year of the end of the course F Unsatisfactory work in the opinion of the instructor; no credit granted W Withdrawn from the course IP Course in progress NR Not reported for the course Z A temporary designation given by the registrar indicating that the final grade has not been submitted by the instructor. The final grade, when filed in the Office of the Registrar, will replace the Z. 	Total Points	Grade	910 – 1,000	A	810 – 909.99	B	710 – 809.99	C	650 – 709.99	D	Below 650	F									
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<p>Grading</p>	<p>Participation: Participation is graded on the quality and frequency of participation, demonstrating mastery of the content, articulating thoughtful analysis that integrates the course concepts, and building on others’ ideas.</p> <p>Late Work, Make-up Quizzes and Examination: Only work submitted on time will earn points. There are no make-up quizzes or exams in the course.</p> <p>Point Distribution and Weighting: The following table lays out the total points available for each component of the course’s assignments/activities:</p> <table border="1" data-bbox="526 1476 1338 1780"> <thead> <tr> <th>Grading Component</th> <th>Percent</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td>Week 1 Participant Background</td> <td>1.5%</td> <td>15</td> </tr> <tr> <td>Weekly Quizzes (25 points/week)</td> <td>17.5%</td> <td>175</td> </tr> <tr> <td>Weekly Problem Sets (35 points/week)</td> <td>24.5%</td> <td>280</td> </tr> <tr> <td>Weekly Participation (25 points/week)</td> <td>22.5%</td> <td>225</td> </tr> <tr> <td>Final Examination</td> <td>34.0%</td> <td>305</td> </tr> <tr> <td>Total</td> <td>100.0%</td> <td>1,000</td> </tr> </tbody> </table>	Grading Component	Percent	Points	Week 1 Participant Background	1.5%	15	Weekly Quizzes (25 points/week)	17.5%	175	Weekly Problem Sets (35 points/week)	24.5%	280	Weekly Participation (25 points/week)	22.5%	225	Final Examination	34.0%	305	Total	100.0%	1,000
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<p>Activities</p>	<p>The course contains of the following activities:</p> <ul style="list-style-type: none"> ▪ Decision-Making Problems: Problem solving is a central component of the course. The Professor may supplement text problems with additional exercises. ▪ Class Discussion: More important than simply attending: demonstrating “presence” by fully engaging in all aspects of class activities/discussions, problem-solving, and helping others. ▪ Homework: Students are expected to have read the chapters and have the assigned homework completed before class. ▪ Weekly Quizzes and Final Exam: Given the field of Accounting, each week builds on previous material covered in class; therefore weekly quizzes may be cumulative in nature. The comprehensive final examination will contain application problems tied to all the Terminal Course Objectives.
<p>Policy Statements: University Policies</p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university’s published policies. The following policies are of particular interest:</p> <p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university’s academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals</p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services</p> <p>If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances</p> <p>Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p>

	<p>Attendance Policy</p> <p>The University reserves the right to cancel a student's course enrollment if the student does not attend class the first or second week of the term/semester. Students are expected to attend all class sessions. In the case of unavoidable absence (e.g., medical reason, work related travel), the student must contact the instructor directly and immediately. The instructor may give warning to the student and then recommend that the student withdraw from the course. The student is subject to appropriate academic penalty for incomplete or other make-up work, or for excessive or unexcused absences. A student who misses two class meetings per course without a documented reason or (advance) permission from the instructor should withdraw from the course.</p>
<p>Course Policies</p>	<p><i>Students should bring a <u>financial</u> calculator to every class meeting.</i></p> <p>Weekly quizzes and the final examination will require the use of a financial calculator. Financial calculators should include the following functions: time value of money, cash flow analysis, bond calculations, and amortization.</p> <ul style="list-style-type: none"> ▪ <i>Hewlett Packard 10B2, 20B, or 30B calculators are highly recommended.</i> (Texas Instruments calculators are also popular, but are much less intuitive and require many more steps for most of the types of calculations we will perform; thus students often find them harder to use and understand.) ▪ Please note that calculators on phones are not permitted. <p>Assignment Submission Time</p> <p>All problem sets are due by 8 a.m. on the class date they are due, and must be completed via the McGraw-Hill <i>Accounting Connect</i> site (discussed below).</p> <p>Homework Assignments: All to be Done at McGraw-Hill Connect</p> <p><i>All assignments in the Syllabus are from our textbook. Each assignment is to be completed online at the Instructor's Connect Accounting site for our course.</i></p> <p><i>Click the following link and then select the "Register Now" button:</i> http://connect.mcgraw-hill.com/class/m_kinnen_fall_2_2011_8am_sat <i>This site provides immediate feedback, homework help, and excellent support resources.</i></p> <p>Microsoft Excel</p> <p>The main tool for accounting work is Excel. Students are strongly encouraged to bring laptops to all class meetings. The instructor will frequently provide Excel templates that can be used for in-class problems we work through together.</p>
<p>Course Design</p>	<p><i>This course is not so much about accounting as it about decision-making. It is designed to help you think of accounting through the study of situations where decisions make a difference. My goal is to help you develop the capacity to use information at the point of decisions. Thus, this is a course about accounting, as well as financial information, and your skill in their use.</i></p>

SEGMENT 1: How to Make Effective Decisions based on Cost Behavior	
<p>Week 1</p> <p><i>What is managerial accounting? What cost information is vital for decisions?</i></p>	<p>Before class: Read Chapter 1</p> <ul style="list-style-type: none"> ▪ Chapter 1: Managerial Accounting and Cost Concepts <p><i>To submit before Week 1 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Complete the Participant Background Sheet (download from the course BlackBoard site in the Week 1 folder) <p><i>Homework problems to submit before Week 2 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercises 1-2, 1-4, 1-7 ▪ Exercise 1-10, Problem 1-22
<p>Week 2</p> <p><i>How to use cost behavior to make break-even and other key managerial decisions.</i></p>	<p>Before class: Read Chapters 5 – 6</p> <ul style="list-style-type: none"> ▪ Chapter 5: Cost Behavior ▪ Chapter 6: Cost-Volume-Profit Analysis <p><i>Homework problems to submit before Week 3 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercise 5-1; Problems 5-11, 5-13; Appendix Exercises 5A-4, 5A-6 ▪ Brief Exercises 6-1, 6-4, 6-6, 6-7 ▪ Exercises 6-11, 6-13, 6-16
<p>Week 3</p> <p><i>There's so much data; what information is relevant for making managerial decisions?</i></p>	<p>Before class: Read Chapter 11</p> <ul style="list-style-type: none"> ▪ Chapter 11: Relevant Costs for Decision-Making <p><i>Homework problems to submit before Week 4 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercises 11-4, 11-5, 11-6, 11-7 ▪ Exercises 11-12, 11-14, and Problem 11-22
SEGMENT 2: How to Allocate Costs and Make Budgeting Decisions	
<p>Week 4</p> <p><i>How are products, jobs, and activities costed? How are costs tracked and applied?</i></p>	<p>Before class: Read Chapters 2 – 3</p> <ul style="list-style-type: none"> ▪ Chapter 2: Systems Design: Job-Order Costing ▪ Chapter 3: Systems Design: Activity-Based Costing <p><i>Homework problems to submit before Week 5 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercises 2-1, 2-3, 2-5, 2-6, 2-8 ▪ Brief Exercises 3-2, 3-3; Exercise 3-8; Problem 3-11
<p>Week 5</p> <p><i>How do you prepare budgets and use them to measure and manage a business' performance?</i></p>	<p>Before class: Read Chapter 7</p> <ul style="list-style-type: none"> ▪ Chapter 7: Budgeting and Profit-Planning ▪ Chapter 7 Supplement: Variable Costing (in Doc Sharing) <p><i>Homework problems to submit before Week 6 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercises 7-2, 7-3, 7-4; Exercise 7-11; Problem 7-18 ▪ Supplemental Professor Exercises

SEGMENT 3 : How to Evaluate Performance and Make Wealth-Creating Decisions	
<p>Week 6</p> <p><i>How do you measure return on investment and the effectiveness of any division within a company?</i></p>	<p>Before class: Read Chapter 10</p> <ul style="list-style-type: none"> ▪ Chapter 10: Segment Reporting and the Balanced Scorecard <p><i>Homework problems to submit before Week 7 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercises 10-1, 10-2, 10-3, 10-6 ▪ Exercise 10-9, 10-12, 10-14; 10-16, and Problem 10-21
<p>Week 7</p> <p><i>How do you make wealth-creating decisions? What are NPV, IRR, and EVA?</i></p>	<p>Before class: Read Chapter 12</p> <ul style="list-style-type: none"> ▪ Chapter 12 and Appendix 12A: Capital Budgeting and Time Value of Money <p><i>Homework problems to submit before Week 8 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercise 12-1, and Exercises 12-5, 12-6 ▪ Problems 12-10 and 12-12 ▪ Appendix Exercises: 12A-1 through 6
<p>Week 8</p> <p><i>How do you analyze a company's managerial, financial, and operating performance?</i></p>	<p>Before class: Read Chapter 14</p> <ul style="list-style-type: none"> ▪ Chapter 14: How Well am I Doing? Financial Statement Analysis <p><i>Homework problems to submit before Week 9 class meeting:</i></p> <ul style="list-style-type: none"> ▪ Brief Exercises 14-1, 14-2, 14-3 ▪ Exercise 14-8 ▪ Problem 14-15
<p>Week 9</p> <p><i>Bringing it all together</i></p>	<p>In Class:</p> <ul style="list-style-type: none"> ▪ Comprehensive Final Examination—Students are allowed to bring an 8.5 x 11 sheet of notes (single-sided) to the exam.

The instructor reserves the right to change and amend any or all parts of the syllabus and will notify all students of the changes.