

Course	BUSN 5200 – Basic Finance for Managers	
Term	Fall II 2010	
Instructor	Denise Gorman Cell/Text: (949) 683-0792 Denisegorman34@webster.edu	
Catalog Description	Students examine the accounting function and its role in modern business. Basic accounting theory and principles are examined, and some of the more important contemporary accounting developments are reviewed. Problems and cases are analyzed with an emphasis on situations from the student's own work experiences. This course is designed for consumers as opposed to producers of accounting.	
Prerequisites	There are no formal prerequisites to BUSN 5600. However, it is assumed the student has appropriate graduate level writing, mathematical, and analytical skills. Also, as for all graduate courses, the student must be disciplined and self-motivated.	
Course Level Learning Outcomes	Outcome	Expectation
	1. Students have basic knowledge of the concepts, technical rules of generally accepted accounting principles (GAAP), and the application of these rules to the business environment.	Students have basic knowledge of the concepts and technical rules of generally accepted accounting principles (GAAP). In addition, students can apply GAAP in specific business situations and analyze how GAAP affects financial reporting.
	2. Students read, interpret, and analyze the primary financial statements and the annual report.	Students read, interpret, and analyze the annual report, including the primary financial statements (income statement, balance sheet, and the statement of cash flows) as well as the related notes and other disclosures accompanying the financial statements.
	3. Students read and analyze the balance sheet.	Students read and analyze the balance sheet and make judgments about the financial condition of the firm.
	4. Students read and analyze the income statement.	Students can read and analyze the income statement and make judgments about the profitability of the firm.
	5. Students read and analyze the statement of cash flows.	Students determine cash flows from operating, investing, and financing activities. In addition, students reconcile accrual accounting income with cash flows.
	6. Students use accounting information to make judgments	Students use the financial statements to make informed judgments and decisions

	about firm performance.	relative to the information presented in the financial statements, including trend analysis, profitability analysis (ROI and ROE), and liquidity analysis.
Materials	Marshall, D.H., McManus, W.M., & Viele, D.F (20011). <i>Accounting: What the numbers mean</i> (9 th ed.). New York: McGraw-Hill. ISBN 978-0-07-352706-2 Companion Web Site for ConnectPlus: www.mhhe.com	
Grading	<p>The GRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> • A/A- Superior graduate work • B+/B/B- Satisfactory graduate work • C Work that is barely adequate as graduate-level performance • CR Work that is performed as satisfactory graduate work (B- or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses. • F Work that is unsatisfactory • I Incomplete work • ZF An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal. • IP In progress • NR Not reported • W Withdrawn from the course <p>a) Homework (20%): Each week's assignment will be handed in via Blackboard or email.</p> <p>b) Exams: (70%) There are three examinations in this course.</p> <p>c) Class Participation: (10%) The instructor evaluation will be based on cooperation, preparedness, and performance.</p>	
Activities	<p>This course requires various problem solving, case analysis, and writing assignments each week in addition to compelling class discussion on many interesting topics. These assignments are for your benefit; this material will be learned much more effectively by integrating these activities than from the reading alone. In addition, an important objective is to develop an awareness and appreciation for current issues beyond the concepts that are described in the textbook. Each week throughout the course the following types of assignment activities will be required:</p> <ul style="list-style-type: none"> • Chapter Problems - each chapter has a variety of problems that reinforce some dimension of the material from that chapter. The requirements should be obvious from the information given. When I grade your assignments I will be looking for the 	

	<p>conscientious effort you have made in attempting to solve the problem. That means that you may receive full credit for an assignment even though you made a mechanical error somewhere. The goal, of course, is to learn through those mistakes. When a problem is scheduled, instructions will be given for the completion of the assignment and some of your assignment problems will require using Excel and submitting those spreadsheets to me.</p> <ul style="list-style-type: none"> • Assignments are due each week by the beginning of class and will not be accepted otherwise without having made previous arrangements with the instructor. • Submitting someone else's work as your own will <u>not</u> be tolerated and will be treated with the consequences of academic dishonesty. • Full participation in this course is expected. Please advise the instructor ahead of time if you experience difficulties in keeping up with the course assignments and other activities. • Significant class discussion will take place each week around the assignment items and it is your responsibility to proactively participate in that class discussion. Participation in class discussion activities will comprise 10% of the final grade.
<p>Policy Statements: University Policies</p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p><i>Academic Honesty</i></p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p><i>Drops and Withdrawals</i></p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p><i>Special Services</i></p> <p>If are registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p>

	<p><i>Disturbances</i></p> <p>Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p><i>Student Assignments Retained</i></p> <p>From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p><i>Contact Hours for this Course</i></p> <p>It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
<p>Course Policies</p>	<p><u>Attendance:</u> Webster University reserves the right to drop students who do not attend class the first week of the semester. Students are expected to attend all class sessions of every course. In the case of an unavoidable absence the student must contact the instructor. The student is subject to appropriate academic penalty for incomplete or unacceptable makeup work, or for excessive or unexcused absences. Generally, a student who misses more than one four-one hour course period (per course) without documented military or medical excuse and advanced permission of the instructor should withdraw from the class.</p> <p>If an assignment is due, <u>it is your responsibility to get the work submitted on time.</u> If you will be absent for an examination due to out-of-town work requirements, contact me ahead of time to make arrangements to take an alternate examination.</p>
<p>Weekly Schedule</p>	<p>All “E” problems are homework assignments and must be submitted by the class meeting date via Blackboard or email. If you are experiencing technological issues, hardcopies will be accepted.</p> <p>All “P” and “C” problems/case studies will be discussed in class. Class participation is required to earn points towards class grade.</p>

Week 1 – October 20, 2011

Chapter 1: Accounting - Past and Present
Chapter 2: Financial Statements and Accounting Concepts/Principles
Individual Assignments -Exercises from Text

Homework: E2-2, E2-4, E2-6

Class Participation: P2-12, P2-14, P2-20

Week 2 – October 27, 2011

Chapter 3: Fundamental Interpretations Made from Financial Statement Data

Individual Assignments -Exercises from Text Week 2 Chapter 3

Homework: E3-2, E3 6, E3 8

Class Participation: P3-12, P3 16, C3-18

Week 3 – November 3, 2011

Chapter 4: The Bookkeeping Process and Transaction Analysis

Individual Assignments -Exercises from Text

Homework: E4.4, E4.14; E4.22, E12-24 (extra credit)

MID-TERM EXAM # 1

Week 4 – November 10, 2011

Chapter 5: Accounting for and presentation of Current Assets

Chapter 6. Accounting for and Presentation of Property Plant and Equipment

Homework: E5.1, E5.2, E5.6, E5.8, E5.10

Class Participation: P6.18, P6.26

Week 5 – November 17, 2011

Chapter 7. Accounting for and Presentation of Liabilities

Chapter 8. Accounting for and Presentation of Owners Equity

Homework: E7.6. (Journal Entries Only), E7.24. a (Journal Entries Only), E7.26, E7.30, E8 8, E8 10, E8-20 (Journal Entries Only), E8 22

MID-TERM EXAM # 2

Week 6 – November 24, 2011

No Class – Thanksgiving Day!

Week 7 – December 1, 2011

Chapter 9. The Income Statement and the Statement of Cash Flows.

Chapter 11. Financial Statement Analysis

Chapter 12. Managerial Accounting & Cost-Volume-Profit

Homework: E9.6, E9.10, E12.12

Class Participation: P9.18, P9.20, P9.28, P11-8, P11-10

Week 8 – December 8, 2011

Chapter 13. Cost Accounting & Reporting System

Chapter 14. Cost Analysis for Planning

Homework: E13-1, E13-7, E14-4

Class Participation: P13.16, P14-11, P14-16.

Week 9 –December 15, 2011

Chapter 15. Cost Control

Chapter 16. Costs for Decision Making

FINAL EXAM

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