

Course	BUSN 5600 - Accounting Theory and Practice	
Term	Spring 1, 2008	
Instructor	Name: Steve Roberts Phone: 913-481-5962 Email: CPASRR@Comcast.net	
Catalog Description	Students examine the accounting function and its role in modern business. Basic accounting theory and principles are examined, and some of the more important contemporary accounting developments are reviewed. Problems and cases are analyzed with an emphasis on situations from the student's own work experiences. This course is designed for consumers as opposed to producers of accounting.	
Prerequisites	There are no formal prerequisites to BUSN 5600. However, it is assumed the student has appropriate graduate level writing, mathematical, and analytical skills. Also, as for all graduate courses, the student must be disciplined and self-motivated.	
Course Level Learning Outcomes	Outcome	Expectation
	1. Students have basic knowledge of the concepts, technical rules of generally accepted accounting principles (GAAP), and the application of these rules to the business environment.	Students have basic knowledge of the concepts and technical rules of generally accepted accounting principles (GAAP). In addition, students can apply GAAP in specific business situations and analyze how GAAP affects financial reporting.
	2. Students read, interpret, and analyze the primary financial statements and the annual report.	Students read, interpret, and analyze the annual report, including the primary financial statements (income statement, balance sheet, and the statement of cash flows) as well as the related notes and other disclosures accompanying the financial statements.
	3. Students read and analyze the balance sheet.	Students read and analyze the balance sheet and make judgments about the financial condition of the firm.
	4. Students read and analyze the income statement.	Students can read and analyze the income statement and make judgments about the profitability of the firm.
	5. Students read and analyze the statement of cash flows.	Students determine cash flows from operating, investing, and financing activities. In addition, students reconcile accrual accounting income with cash flows.
	6. Students use accounting information to make judgments about firm performance.	Students use the financial statements to make informed judgments and decisions relative to the information presented in the

		financial statements, including trend analysis, profitability analysis (ROI and ROE), and liquidity analysis.													
Materials	<p>David Marshall, Wayne McManus, and Dan Viele, <u>Accounting: What the Numbers Mean</u>, 7th edition, ISBN–10: 0-07-301121-5 Companion Web Site: www.mhhe.com/marshall</p> <p>MBS Direct Books at 1-800-325-3252 or www.mbsdirect.net.</p>														
Grading	<table> <tr> <td>Midterm Exam</td> <td>50%</td> </tr> <tr> <td>Final Exam</td> <td>50%</td> </tr> </table> <p>Grading Scale</p> <table> <tr> <td>90 – 100</td> <td>A</td> </tr> <tr> <td>80 – 89.99</td> <td>B</td> </tr> <tr> <td>70 – 79.99</td> <td>C</td> </tr> <tr> <td>0 – 69.99</td> <td>F</td> </tr> </table> <p>The GRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> • A/A– Superior graduate work • B+/B/B– Satisfactory graduate work • C Work that is barely adequate as graduate-level performance • CR Work that is performed as satisfactory graduate work (B– or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses. • F Work that is unsatisfactory • I Incomplete work • ZF An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal. • IP In progress • NR Not reported • W Withdrawn from the course 			Midterm Exam	50%	Final Exam	50%	90 – 100	A	80 – 89.99	B	70 – 79.99	C	0 – 69.99	F
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Activities	<p>Reading assignments Lecture and discussion Problems and exercises Exams Current events Other activities deemed appropriate by instructor</p>														
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university’s published policies. The following policies are of particular interest:</p> <p>Academic Honesty The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university’s academic honesty policies for a definition of academic dishonesty and potential disciplinary actions</p>														

	<p>associated with it.</p> <p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
Course Policies	This syllabus may be revised at the discretion of the instructor without prior notification or consent of the student.
Weekly Schedule	<p>Week 1: Introduction and review of syllabus. Discussion of course expectations. Lecture and assignments chapters 1 and 2.</p> <p>Week 2: Lecture and assignments chapter 3</p> <p>Week 3: Lecture and assignments chapter 4</p> <p>Week 4: Lecture and assignments chapter 5</p>

	<p>Week 5: Mid term exam, chapters 1 – 5. Lecture and assignments chapter 6.</p> <p>Week 6: Review mid term exam. Lecture and assignments chapter 7.</p> <p>Week 7: Lecture and assignments chapters 8 and 9.</p> <p>Week 8: Lecture and assignments chapters 10 and 11.</p> <p>Week 9: Final exam, chapters 6 – 11.</p>
Additional Information	None