

	 <p>The School of Business & Technology</p> <p style="text-align: right;">Course Syllabus</p>	
Course	MNGT 5870 Issues in Management: Personal Finance	
Term	Spring 2, 2008	
Instructor	Name: Jimmy Tucker Phone: 816-926-4292 Email: tuckerj@webster.edu or jtucker26@kc.rr.com	
Catalog Description	Upon successful completion of this course: the student should be able to define the role of a consumer in the economy, develop a financial plan, apply budgeting procedures in a daily and monthly spending plan, calculate principal and interest, define the types of consumer credit, identify the types of housing mortgages, and explain the important considerations in buying, selling and renting property. Additionally, the student will be able calculate individual insurance needs - life, health, property and liability and automobile insurance. The student will be able to explain employee and retirement benefits.	
Prerequisites	None	
Course Level Learning Outcomes	Outcome	Expectation
	1. Comprehend and apply ways of financial planning with necessary inflation and cost of living adjustments over time.	Ability to articulate the principals of financial planning with consideration to inflation and cost of living adjustments.
	2. Apply methods of budgeting and money management to achieve identified personal financial goals.	Demonstrated use of budgeting in personal financial paper to achieve defined goals.
	3. Explain the value of using credit wisely after applying computations and covering features of various forms of credit.	Comprehension of the reality of credit and its use.
	4. Identify strategies in determining which car to purchase or lease and strategies in pricing new, nearly new, and used cars.	Optimal selection of personal vehicle based on established criteria.
	5. Identify types of housing mortgages and considerations in buying, selling, or renting.	Ability to articulate an understanding of the relevance of mortgages in the housing market.
	6. Identify risk management and methods of protection through insurance of through the use of coinsurance.	Ability to articulate interrelationships among the concepts, principles, and theories used in the purchase of insurance.
	7. Demonstrate an understanding of the various retirement plans and	Student will develop a viable strategy to achieve financial freedom in retirement.

	estate planning.																					
Materials	Textbook: Kapoor, Dlabay, and Hughes, Personal Finance by Kapoor, Dlbay and Hughes, 8th Edition, McGraw-Hill Irwin, 2007, ISBN: 0-07-310671-2. Students may download course graphics thru Webster Connections. Open www.webster.edu/kc Click on connections, enter username and password, drill down to My Courses and click on this class. You can access the graphic by clicking on files. You will need a calculator.																					
Grading	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3"></th> <th style="text-align: right;"><u>FINAL GRADES</u></th> </tr> </thead> <tbody> <tr> <td>Quizzes (4):</td> <td style="text-align: center;">50%</td> <td style="text-align: center;">90%-100%</td> <td style="text-align: center;">= A</td> </tr> <tr> <td>Financial Analysis Paper:</td> <td style="text-align: center;">25%</td> <td style="text-align: center;">80%-89%</td> <td style="text-align: center;">= B</td> </tr> <tr> <td>Final Exam:</td> <td style="text-align: center;"><u>25%</u></td> <td style="text-align: center;">70%-79%</td> <td style="text-align: center;">= C</td> </tr> <tr> <td></td> <td style="text-align: center;">100%</td> <td colspan="2" style="text-align: center;">No + or – grades will be used</td> </tr> </tbody> </table> <p>Failure to attend class can result in loss of a letter grade!</p>					<u>FINAL GRADES</u>	Quizzes (4):	50%	90%-100%	= A	Financial Analysis Paper:	25%	80%-89%	= B	Final Exam:	<u>25%</u>	70%-79%	= C		100%	No + or – grades will be used	
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Activities	The conduct of this course will include practical exercises, case studies, and lecture and classroom discussion.																					
Policy Statements: University Policies	University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university’s published policies. The following policies are of particular interest: <p>Academic Honesty The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university’s academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p>																					

	<p>Contact Hours for this Course: Thirty-Six</p> <p>It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>																														
<p>Course Policies</p>	<p>This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student. The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. Any changes will be announced during class.</p>																														
<p>Weekly Schedule</p>	<p>The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. Any changes will be announced in class. All assignments must be completed in typewritten format.</p> <table border="1" data-bbox="423 583 1594 1052"> <thead> <tr> <th data-bbox="423 583 565 625">Session</th> <th data-bbox="570 583 1198 625">Topic and Chapter</th> <th data-bbox="1203 583 1594 625">Assignment</th> </tr> </thead> <tbody> <tr> <td data-bbox="423 625 565 737">1</td> <td data-bbox="570 625 1198 737">Chap 1 and 2</td> <td data-bbox="1203 625 1594 737">Read chapters + Personal financial planning sheets at the end of text</td> </tr> <tr> <td data-bbox="423 737 565 779">2</td> <td data-bbox="570 737 1198 779">Chap 3, 4, and 5 Quiz 1</td> <td data-bbox="1203 737 1594 779">Read chapters</td> </tr> <tr> <td data-bbox="423 779 565 821">3</td> <td data-bbox="570 779 1198 821">Chap 6 and 7</td> <td data-bbox="1203 779 1594 821">Read chapters</td> </tr> <tr> <td data-bbox="423 821 565 863">4</td> <td data-bbox="570 821 1198 863">Chap 8 and 9, Quiz 2</td> <td data-bbox="1203 821 1594 863">Read chapters</td> </tr> <tr> <td data-bbox="423 863 565 905">5</td> <td data-bbox="570 863 1198 905">Chap 10 and 11</td> <td data-bbox="1203 863 1594 905">Read chapters</td> </tr> <tr> <td data-bbox="423 905 565 947">6</td> <td data-bbox="570 905 1198 947">Chap 12 and 13 Quiz 3</td> <td data-bbox="1203 905 1594 947">Read chapters</td> </tr> <tr> <td data-bbox="423 947 565 989">7</td> <td data-bbox="570 947 1198 989">Chap 14, 15, and 16, Financial Paper Due</td> <td data-bbox="1203 947 1594 989">Read chapters</td> </tr> <tr> <td data-bbox="423 989 565 1031">8</td> <td data-bbox="570 989 1198 1031">Chap 17 and 18</td> <td data-bbox="1203 989 1594 1031">Read chapters</td> </tr> <tr> <td data-bbox="423 1031 565 1052">9</td> <td data-bbox="570 1031 1198 1052">Chap 19 and Final</td> <td data-bbox="1203 1031 1594 1052">Read chapter</td> </tr> </tbody> </table> <p>BE PREPARED TO DISCUSS CONTINUING CASES AT END OF CHAPTERS</p>	Session	Topic and Chapter	Assignment	1	Chap 1 and 2	Read chapters + Personal financial planning sheets at the end of text	2	Chap 3, 4, and 5 Quiz 1	Read chapters	3	Chap 6 and 7	Read chapters	4	Chap 8 and 9, Quiz 2	Read chapters	5	Chap 10 and 11	Read chapters	6	Chap 12 and 13 Quiz 3	Read chapters	7	Chap 14, 15, and 16, Financial Paper Due	Read chapters	8	Chap 17 and 18	Read chapters	9	Chap 19 and Final	Read chapter
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<p>Additional Information</p>	<p>Student must be computer literate and <i>able to access the Internet on a daily basis</i>. Students are required to have e-mail access.</p> <p style="text-align: center;">Personal Financial Planning Term Paper Requirement</p> <p>Paper Topic: Personal Financial Planning</p> <p>1. The purpose of this activity is to provide you the opportunity to understand where you are in relation to step 1 of the financial planning process and visualize Step 2, 3, 4, and 5. (See page 5 of your text)</p> <p>2. The paper will</p> <p style="padding-left: 40px;">a. Describe your current life situation in narrative form providing details related to household situation, marital status, occupation, income. Prepare a current personal balance sheet (format per Exhibit 3-3, page 82), cash flow statement (format Exhibit 3-4, page 86), monthly budget (format Exhibit 3-7 page 90). These three documents will provide the basis for goal setting as a function of personal financial planning.</p> <p style="padding-left: 40px;">b. Set goals for short term (within the next two years), mid term (two to five years) and long term (five to ten years) related to the following aspects of personal financial management: (Limit your work to a total of ten years into the future)</p> <ul style="list-style-type: none"> • Career planning and development 																														

- Use of credit
- Saving and investment program
- Major consumer purchases
- Insurance needs
- Changes in housing situation.

The result will be three sections: Short term with all 6 element discussed; mid-term discussion all 6 elements; and long term all 6 discussed. I recognize that based on your goals you may have a period where the answer will be none. Example; You buy a house in the short term you will have no requirement for discussion of housing at mid-term. Just note: Currently own house – no planned change in housing during this period.

3. Conduct research as appropriate to obtain methods to achieve the planned goals (**minimum of five resources supporting your goals**) 4. Your term paper will consist of
- Cover page
 - Introduction/background per paragraph 1 above (Personal balance sheet, cash flow statement and budget to follow the introductory page (s).
 - Identification of short, mid and long term goals for each aspect of personal financial management per paragraph 2b above and **planned actions to achieve the stated goals**. Support your planned actions with research per paragraph 3 above (cite research in the body of your paper – when appropriate simply insert a URL – be sure it is not a dead link) and place paper copy of research immediately after the page on which the research is referenced.
4. Paper to be completed and turned in week 7. Word document, double spaced with references **printed and attached** to the paper.