



Course	ACCT 2010 Financial Accounting	
Term	Spring 1, 2010	
Instructor	Name: Anita Barnard Email: stoyanan@webster.edu	
Catalog Description	Introduces accounting with emphasis on the relationships between business events and financial statements. The primary objective is to develop students who can explain how any given business event will affect the income statement, balance sheet and the statement of cash flows. This objective also includes an understanding of the accounting cycle, accounting terminology, collection of accounting data, data entry into the accounting system, and the basic financial account statements.	
Prerequisites	None	
Course Level Learning Outcomes	Outcome	Expectation
	Students can explain and apply the basic concepts of generally accepted accounting principles.	Students can explain the basic concepts and technical rules of generally accepted accounting principles (GAAP), and the application of these rules to the business environment.
	Students can read and evaluate the balance sheet.	Students read and evaluate the balance sheet and make judgments about the financial condition of the firm. Students can classify a balance sheet in proper form (GAAP).
	Students can read and evaluate the income statement.	Students can read and evaluate the income statement and make judgments about the profitability of the firm. Students can classify an income statement sheet in proper form (GAAP).
	Students can read and evaluate the statement of cash flows.	Students calculate cash flows from operating, investing, and financing activities. In addition, students reconcile accrual accounting income with cash flows. Students can classify a cash flow statement in proper form (GAAP).
Materials	Fundamental Financial and Managerial Accounting Concepts with Harley Davidson Annual Report, 1 st Edition, ISBN# 9780073222936 The book may be obtained through MBS Direct Books at 1-800-325-3252 or www.mbsdirect.net	
Grading	Examinations are 60% of the grade, in-class volunteering* is 20% and homework and class participation are 20%.	

	<p>A = 91 – 100 B = 81 -- 90.9 C = 71 -- 80.9 D = 65 – 70.9 F = BELOW 65</p> <p>The UNDERGRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> • A, A- superior work in the opinion of the instructor • B+, B, B- good work in the opinion of the instructor • C+, C, C- satisfactory work in the opinion of the instructor • D+, D passing, but less than satisfactory work in the opinion of the instructor • I incomplete work in the opinion of the instructor • ZF An incomplete which was not completed within one year of the end of the course • F unsatisfactory work in the opinion of the instructor; no credit is granted • W withdrawn from the course • IP course in progress • NR not reported for the course • Z a temporary designation given by the registrar indicating that the final grade has not been submitted by the instructor. When the final grade is filed in the Office of the Registrar, that grade will replace the Z.
Activities	<p>Students are expected to have read the chapters and have the assigned homework completed before class. All students are expected to ask questions and participate during discussions.</p>
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university’s published policies. The following policies are of particular interest:</p> <p>Academic Honesty The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university’s academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you have registered as a student with a documented disability</p>

	<p>and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
Course Policies	<ul style="list-style-type: none"> • Students are required to attend each class. In case of unexpected event that prevents you from attending class, please notify instructor. • Students must bring a calculator to each class.
Weekly Schedule	<p>Week 1:</p> <ul style="list-style-type: none"> • Introductions, overview of class, expectations, grading • Lecture: Chapter 1 – Elements of Financial Statements • Lecture: Chapter 2 – Accounting for Accruals <p>Assignment for Week 2:</p> <ul style="list-style-type: none"> • Chapter 1: E1-3A, E1-5A, E1-6A, E1-11A, E1-13A • Chapter 2: E2-2A, E2-3A, E2-6A, E2-13A, E2-14A <p>Week 2:</p> <ul style="list-style-type: none"> • Questions/Answers • Lecture: Chapter 3 – Accounting for Deferrals • Lecture: Chapter 4 – The Recording Process <p>Assignment for Week 3:</p> <ul style="list-style-type: none"> • Chapter 3: E3-2A, E3-5A, E3-6A, E3-7A, E3-10A

- Chapter 4: E4-7A, E4-10A, E4-12A, E4-13A, P4-28A

Week 3:

- Questions/Answers
- Lecture: Chapter 5 – Accounting for Merchandising Business
- Lecture: Chapter 6 – Internal Control and Accounting for Cash

Assignment for Week 4:

- Chapter 5: E5-3A, E5-5A, E5-7A, E5-12A
- Chapter 6: E6-2A, E6-5A, E6-9A, E6-10A
- Review Test – Chapters 1 - 6

Week 4:

- Questions/Answers
- Test – Chapters 1 – 6
- Lecture: Chapter 7 – Internal Control and Accounting for Cash

Assignment for Week 5:

- Chapter 7: E7-8A, E7-11A, E7-14A

Week 5:

- Questions/Answers
- Lecture: Chapter 8 – Asset Valuation – Accounting for Inventories
- Lecture: Chapter 9 – Long-Term Operational Assets

Assignment for Week 6:

- Chapter 8: E8-1A, E8-3A, E8-5A, E8-10A, E8-12A, P8-21A
- Chapter 9: E9-8A, E9-9A, E9-13A

Week 6:

- Questions/Answers
- Lecture: Chapter 10 – Accounting for Long-Term Debt
- Lecture: Chapter 11: Accounting for Equity Transactions

Assignment for Week 7:

- Chapter 10: E10-2A, E10-12A, E10-15A,
- Chapter 11: E11-1A, E11-2A, E11-3A, E11-4A

Week 7:

- Questions/Answers
- Lecture: Chapter 12: Statement of Cash Flows

Assignment for Week 8:

- Chapter 12: E12-1A, E12-2A, E12-3A, E12-8A, E12-9A, P12-18A
- Review – Test Chapters 7 – 12

Week 8:

- Final: Chapters 7 – 12

Additional Information	<p>THE SYLLABUS MAY BE CHANGED AT THE INSTRUCTOR'S DISCRETION.</p> <p>* In-class volunteering – at the beginning of each class, time is allowed for questions on the homework assignment. Each week, a student is asked to “volunteer” and address the questions of fellow students. This student will be selected at the end of the previous week’s class and will be required to pre-submit his/her homework to the instructor by Thursday. The instructor will review and send back by Friday with comments/feedback. The student can study the correct answers during the weekend and come on Monday prepared to answer questions.</p>