

Course	MNGT 5870 Issues in Management: Personal Finance	
Term	Summer, 2009	
Instructor	Name: Jimmy Tucker Phone: 913-549-3387 Email: tuckerj@webster.edu or jtucker26@kc.rr.com	
Catalog Description	Upon successful completion of this course: the student should be able to define the role of a consumer in the economy, develop a financial plan, apply budgeting procedures in a daily and monthly spending plan, calculate principal and interest, define the types of consumer credit, identify the types of housing mortgages, and explain the important considerations in buying, selling and renting property. Additionally, the student will be able calculate individual insurance needs - life, health, property and liability and automobile insurance. The student will be able to explain employee and retirement benefits.	
Prerequisites	None	
Course Level Learning Outcomes	Outcome	Expectation
	1. Comprehend and apply ways of financial planning with necessary inflation and cost of living adjustments over time.	Ability to articulate the principals of financial planning with consideration to inflation and cost of living adjustments.
	2. Apply methods of budgeting and money management to achieve identified personal financial goals.	Demonstrated use of budgeting in personal financial paper to achieve defined goals.
	3. Explain the value of using credit wisely after applying computations and covering features of various forms of credit.	Comprehension of the reality of credit and its use.
	4. Identify strategies in determining which car to purchase or lease and strategies in pricing new, nearly new, and used cars.	Optimal selection of personal vehicle based on established criteria.
	5. Identify types of housing mortgages and considerations in buying, selling, or renting.	Ability to articulate an understanding of the relevance of mortgages in the housing market.
	6. Identify risk management and methods of protection through insurance of through the use of coinsurance.	Ability to articulate interrelationships among the concepts, principles, and theories used in the purchase of insurance.
	7. Demonstrate an understanding of retirement plans and estate planning.	Student will develop a viable strategy to achieve financial freedom in retirement.

Materials	<p>Textbook: Kapoor, Dlabay, and Hughes, Personal Finance by Kapoor, Dlbay and Hughes, 9th Edition, McGraw-Hill Irwin, 2009, ISBN: 978-0-07-338232-6</p> <p>Students may download course graphics thru Webster Connections. Open www.webster.edu/kc Click on connections, enter username and password, drill down to My Courses and click on this class. You can access the graphic by clicking on files. You will need a calculator.</p>																										
Grading	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3"></th> <th colspan="2" style="text-align: center;"><u>FINAL GRADES</u></th> </tr> </thead> <tbody> <tr> <td style="width: 30%;">Quizzes (4):</td> <td style="width: 20%; text-align: center;">50%</td> <td style="width: 20%;"></td> <td style="width: 10%; text-align: center;">90%-100%</td> <td style="width: 10%; text-align: center;">= A</td> </tr> <tr> <td>Financial Analysis Paper:</td> <td style="text-align: center;">25%</td> <td></td> <td style="text-align: center;">80%-89%</td> <td style="text-align: center;">= B</td> </tr> <tr> <td>Final Exam:</td> <td style="text-align: center;"><u>25%</u></td> <td></td> <td style="text-align: center;">70%-79%</td> <td style="text-align: center;">= C</td> </tr> <tr> <td></td> <td style="text-align: center;">100%</td> <td></td> <td colspan="2" style="text-align: center;">No + or – grades will be used, with the exception of a B- grade</td> </tr> </tbody> </table> <p>Failure to attend class will result in loss of a letter grade!</p> <p>The GRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> • A/A– Superior graduate work • B+/B/B– Satisfactory graduate work • C Work that is barely adequate as graduate-level performance • CR Work that is performed as satisfactory graduate work (B– or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses. • F Work that is unsatisfactory • I Incomplete work • ZF An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal. • IP In progress • NR Not reported • W Withdrawn from the course 					<u>FINAL GRADES</u>		Quizzes (4):	50%		90%-100%	= A	Financial Analysis Paper:	25%		80%-89%	= B	Final Exam:	<u>25%</u>		70%-79%	= C		100%		No + or – grades will be used, with the exception of a B- grade	
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Activities	<p>The conduct of this course will include practical exercises, case studies, and lecture and classroom discussion.</p>																										
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals</p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services</p> <p>If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can</p>																										

	<p>be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course: Thirty-Six It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>																														
Course Policies	<p>This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student. The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. Any changes will be announced during class.</p>																														
Weekly Schedule	<p>The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. Any changes will be announced in class. All assignments must be completed in typewritten format.</p> <table border="1" data-bbox="423 1060 1594 1564"> <thead> <tr> <th data-bbox="423 1060 565 1102">Session</th> <th data-bbox="565 1060 1203 1102">Topic and Chapter</th> <th data-bbox="1203 1060 1594 1102">Assignment</th> </tr> </thead> <tbody> <tr> <td data-bbox="423 1102 565 1213">1</td> <td data-bbox="565 1102 1203 1213">Chap 1 and 2</td> <td data-bbox="1203 1102 1594 1213">Read chapters + Personal financial planning sheets at the end of text (each week)</td> </tr> <tr> <td data-bbox="423 1213 565 1255">2</td> <td data-bbox="565 1213 1203 1255">Chap 3, 4, and 5 Quiz 1</td> <td data-bbox="1203 1213 1594 1255">Read chapters</td> </tr> <tr> <td data-bbox="423 1255 565 1297">3</td> <td data-bbox="565 1255 1203 1297">Chap 6 and 7</td> <td data-bbox="1203 1255 1594 1297">Read chapters</td> </tr> <tr> <td data-bbox="423 1297 565 1339">4</td> <td data-bbox="565 1297 1203 1339">Chap 8 and 9, Quiz 2</td> <td data-bbox="1203 1297 1594 1339">Read chapters</td> </tr> <tr> <td data-bbox="423 1339 565 1381">5</td> <td data-bbox="565 1339 1203 1381">Chap 10 and 11</td> <td data-bbox="1203 1339 1594 1381">Read chapters</td> </tr> <tr> <td data-bbox="423 1381 565 1423">6</td> <td data-bbox="565 1381 1203 1423">Chap 12 and 13 Quiz 3</td> <td data-bbox="1203 1381 1594 1423">Read chapters</td> </tr> <tr> <td data-bbox="423 1423 565 1465">7</td> <td data-bbox="565 1423 1203 1465">Chap 14, 15, and 16, Financial Paper Due</td> <td data-bbox="1203 1423 1594 1465">Read chapters</td> </tr> <tr> <td data-bbox="423 1465 565 1507">8</td> <td data-bbox="565 1465 1203 1507">Chap 17 and 18</td> <td data-bbox="1203 1465 1594 1507">Read chapters</td> </tr> <tr> <td data-bbox="423 1507 565 1564">9</td> <td data-bbox="565 1507 1203 1564">Chap 19 and Quiz 4 and Final</td> <td data-bbox="1203 1507 1594 1564">Read chapter</td> </tr> </tbody> </table> <p>BE PREPARED TO DISCUSS CONTINUING CASES AT END OF CHAPTERS</p>	Session	Topic and Chapter	Assignment	1	Chap 1 and 2	Read chapters + Personal financial planning sheets at the end of text (each week)	2	Chap 3, 4, and 5 Quiz 1	Read chapters	3	Chap 6 and 7	Read chapters	4	Chap 8 and 9, Quiz 2	Read chapters	5	Chap 10 and 11	Read chapters	6	Chap 12 and 13 Quiz 3	Read chapters	7	Chap 14, 15, and 16, Financial Paper Due	Read chapters	8	Chap 17 and 18	Read chapters	9	Chap 19 and Quiz 4 and Final	Read chapter
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Additional Information	<p>Student must be computer literate and <i>able to access the Internet on a daily basis</i>. Students are required to have e-mail access.</p> <p style="text-align: center;">Personal Financial Planning Term Paper Requirement</p> <p>Paper Topic: Personal Financial Planning</p> <p>1. The purpose of this activity is to provide you the opportunity to understand where you are in relation to step 1 of the financial planning process and visualize Step 2, 3, 4, and 5. (See page 3 of your text)</p>																														

2. The paper will

a. Describe your current life situation in narrative form providing details related to household situation, marital status, occupation, income. If you are married the plan should be prepared with your partner. Prepare a current personal balance sheet (format per Exhibit 3-3, page 81), cash flow statement – **start from gross income not net** (format Exhibit 3-4, page 85), monthly budget (format Exhibit 3-7 page 89). These three documents will provide the basis for goal setting as a function of personal financial planning. **Deviation from the text format for documents requires instructor approval**

b. Set goals for short term (within the next two years), mid term (two to five years) and long term (five to ten years) related to the following aspects of personal financial management: (Limit your work to a total of ten years into the future)

- Career planning and development
- Use of credit
- Saving and investment program
- Major consumer purchases
- Insurance needs
- Changes in housing situation.

The result will be a narrative introduction, followed by the financial documents and three sections of goals (will all six elements above discussed in each section). I recognize that based on your goals you may have a period where the answer will be none. Example; You buy a house in the short term you will have no requirement for discussion of housing at mid-term. Just note: Currently own house – no planned change in housing during this period.

3. Conduct research as appropriate to determine methods to achieve the planned goals (**minimum of five resources supporting your goals**) and document research in your paper.

4. Your term paper will consist of

-Cover page

-Introduction/background per paragraph 1 above (Personal balance sheet, cash flow statement and budget to follow the introductory page (s)).

-Identification of short, mid and long term goals for each aspect of personal financial management per paragraph 2b above and **planned actions to achieve the stated goals**. Support your planned actions with research per paragraph 3 above (cite research in the body of your paper – when appropriate simply insert a URL – be sure it is not a dead link) and place paper copy of research immediately after the page on which the research is referenced.

4. Paper to be completed and turned in week 7. Word document, double spaced with references **printed and attached** to the paper.

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