

Course	FINC 5880 - Advanced Corporate Finance
Term	Spring 2, 2008
Instructor	Name: D'Sa, Derek Phone: 310-338-9003 Email: pwrqolfer@ca.rr.com
Catalog Description	This advanced study of corporate financial analysis and planning includes capital budgeting, cost of funds, and capital structure and valuation. Selected topics that may be covered are leasing, mergers, takeovers, business failure, reorganization, and liquidation. A combination of problem-solving and case study methodologies is used to illustrate theories and techniques helpful in financial analysis and planning.
Prerequisites	Students should have a good understanding of economics, mathematics, accounting, and basic finance concepts. Course work in statistics is helpful, but not required. Students must be proficient in the use of a financial calculator. Prerequisites: Finance 5000.
Course Level Learning Outcomes	<p>FINC 5880 builds on the time value of money, valuation, cost of capital, capital budgeting and other concepts covered in FINC 5000. This course advances the concepts of introductory finance and introduces more advanced topics of financial management such as options, derivatives, and other financial instruments. The main objective of FINC 5880 is to take students through advanced financial topics in order to understand the big picture of financial management and its interaction with other areas of business management. Through the understanding of financial theory and practice students will gain decision-making and problem-solving skills necessary in the global business community. Course Outcome Competencies: At the completion of this course the student will be able to:</p> <ul style="list-style-type: none"> Understand capital expenditure motives and the steps in the capital budgeting process. Explain the issues involved in efficient asset management. Demonstrate the process to effectively the acquisition and management of new resources including the financial forecasting and planning process. Explain merger fundamentals including motives for merging and types of mergers. Understand leveraged buyout concepts and techniques. Utilize the capital budgeting process. Illustrate the capital budgeting process and formulate prudent capital budgeting decisions. Determine the initial investment associated with a proposed

	<p>capital expenditure, the relevant costs, depreciation schedules, tax calculations, and working capital requirements.</p> <p>Understand the issues involved in bankruptcy, reorganization, and liquidation.</p>																																
Materials	<p>Financial Management – Theory and Practice, 11th Edition, by E.F. Brigham and M.C. Ehrhardt. International Student Edition, Thomson South-Western, 2005. ISBN: 0-32425968-9. MUST BE ABLE TO ACCESS WEBCT. BE SURE TO LOGON CONNECTIONS AT ST. LOUIS. FOLLOW THE INSTRUCTIONS.</p> <p>You can call MBS Direct at 800-325-3252 and give your school name, site or program, and course number or access the Virtual Bookstore at http://bookstore.mbsdirect.net/WEBSTER.HTM.</p>																																
Grading	<p>Recommended scale</p> <table border="0"> <tr> <td>A</td> <td>93 - 100</td> <td>A-</td> <td>90 - 92</td> <td>B+</td> <td>87 -</td> </tr> <tr> <td>89 B</td> <td></td> <td>84 - 86</td> <td>B-</td> <td>80 - 83</td> <td>C</td> </tr> <tr> <td>- 79</td> <td>F</td> <td></td> <td>69 and below</td> <td></td> <td>70</td> </tr> </table> <p>Course Requirements</p> <p>The GRADUATE catalog provides these guidelines and grading options for graduate business degrees.</p> <p>Grades in the program are A, A-, B+, B, B-, C, F, I, ZF, and W. Grades reflect the following standards.</p> <table border="0"> <tr> <td>A / A-</td> <td>Superior Graduate work</td> </tr> <tr> <td>B+ / B / B-</td> <td>Satisfactory Graduate work</td> </tr> <tr> <td>C</td> <td>Work that is barely adequate as graduate-level performance</td> </tr> <tr> <td>F</td> <td>Work that is unsatisfactory</td> </tr> <tr> <td>I</td> <td>Incomplete work</td> </tr> <tr> <td>ZF</td> <td>An "i" that is not completed within one year of the end of the course is automatically converted to a "ZF". A "ZF" is treated the same as an F or NC for all cases involving GPA, academic warning, probation and dismissal.</td> </tr> <tr> <td>W</td> <td>Withdrawn from the course</td> </tr> </table>	A	93 - 100	A-	90 - 92	B+	87 -	89 B		84 - 86	B-	80 - 83	C	- 79	F		69 and below		70	A / A-	Superior Graduate work	B+ / B / B-	Satisfactory Graduate work	C	Work that is barely adequate as graduate-level performance	F	Work that is unsatisfactory	I	Incomplete work	ZF	An "i" that is not completed within one year of the end of the course is automatically converted to a "ZF". A "ZF" is treated the same as an F or NC for all cases involving GPA, academic warning, probation and dismissal.	W	Withdrawn from the course
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Policy Statements: University Polices	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>A student may submit their term paper to the On-Line Writing Center in St. Louis by email and have a coach make suggestions/corrections. It is up to the student to allow sufficient time (generally 7-10 days) for this process to be utilized and still turn in the term paper on the assigned date. Go to</p>																																

<http://www.webster.edu/acadaffairs/asp/wc/online.html>

Academic Honesty

The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.

Drops and Withdrawals

Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.

Special Services

If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.

Disturbances

Since every student is entitled to full participation in class without interruption, all students are expected to be in class and prepared to begin on time. All pagers, wireless phones, or other electronic devices must be turned off, or switched to vibrate, when you enter the classroom. Disruption of class, whether by latecomers, noisy devices, or inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.

Student Assignments Retained

From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.

Contact Hours for this Course

It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.

Course Policies	Beginning with the second class you will be responsible for being prepared to discuss the assigned casework and written answers to the study questions will be due as assigned. Chapter reading is the only assigned homework for the first class.
Week 1:	Introduction and Overview –Chapter 1 Corporate Valuation and Governance - Chapter 15
Week 2:	Capital Structure Decisions - Chapters 16 & 17
Week 3:	Dividends and Dividend policy—Chapter 18 Initial Public Offerings - Chapter 19

Week 4:	Exam I on Chapters 1 & 15-19
Week 5:	Financial Options -Chapter 8 Real Options—Chapter 12
Week 6:	Hybrid Financing - Chapter 21
Week 7:	Lease Financing—Chapter 20 Chapter 24
Week 8:	Mergers and Acquisitions—Chapter 25
Week 9:	Pre Exam Review & Final Exam
Additional Information	
Approved by	Marshall, Deborah 2/15/2008 3:28:42 PM

Bankruptcy—