

Course	MNGT 3300 Business Law II
Term	Fall 1, 2008
Instructor	Name: Charles Kels Phone: cell (860) 212-4300 Email: ckels@alumni.law.upenn.edu
Catalog Description	Analyzes rules controlling all forms of negotiable instruments, and laws regulating corporations, partnerships, agencies, and real estate.
Prerequisites	MNGT 3290 or equivalent Business Law I course
Course Level Learning Outcomes	At the end of this course, the student will be able to: <ul style="list-style-type: none"> • Identify and describe the function of negotiable drafts, checks, and promissory notes. • Explain the nature of the agency relationship, and the liability of each of the parties to that relationship. • Explain the internal management, risks, benefits, and tax implications of doing business in the form of a partnership, limited partnership, limited liability company, limited liability partnership, or corporation. • Describe the effect of collective bargaining on the employer/employee relationship.
Materials	<u>Fundamentals of Business Law</u> . Roger LeRoy Miller and Gaylord A. Jentz. Thomson South-Western West, 6th Edition, 2005. ISBN 0-324-27094-1. You can call MBS Direct at 800-325-3252 and give your school name, site or program, and course number or access the Virtual Bookstore at http://bookstore.mbsdirect.net/WEBSTER.HTM .
Grading	The UNDERGRADUATE catalog provides these guidelines and grading options: <ul style="list-style-type: none"> • A, A- superior work in the opinion of the instructor • B+, B, B- good work in the opinion of the instructor • C+, C, C- satisfactory work in the opinion of the instructor • D+, D passing, but less than satisfactory work in the opinion of the instructor • I incomplete work in the opinion of the instructor • ZF An incomplete which was not completed within one year of the end of the course • F unsatisfactory work in the opinion of the instructor; no credit is granted • W withdrawn from the course • IP course in progress • NR not reported for the course • Z a temporary designation given by the registrar indicating that the final grade has not been submitted by the instructor. When the final grade is filed in the Office of the Registrar, that grade will replace the Z.

<p>Activities</p>	<p>There will be three response papers and one final exam during the course, with the response papers due in weeks 3, 5, and 8, respectively, and the final exam in week 9. All readings for each class are set forth in the schedule below. Students need to have the assigned readings complete before each class.</p>
<p>Policy Statements: University Policies</p>	<p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals</p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services</p> <p>If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances</p> <p>Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained</p> <p>From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying</p>

	information about that student will be redacted from the assignment or project.
Course Policies	The schedule below presents an approximate expectation of course progress. The instructor reserves the right to change the schedule if the needs of the class dictate. All such changes will be announced in class.
Weekly Schedule	<p>Pre-Assignment for Week 1</p> <ul style="list-style-type: none"> • Read chapter 18 <hr/> <p>Week 1 Topics:</p> <ul style="list-style-type: none"> • Basic concepts of commercial paper • Negotiability and transfer • Liability of parties on negotiable instruments <p>Assignment for Week 2:</p> <ul style="list-style-type: none"> • Read Chapter 19 <hr/> <p>Week 2 Topics:</p> <ul style="list-style-type: none"> • Checks and bank/depositor relationship • Electronic transfers and the Federal Reserve System <p>Assignment for Week 3:</p> <ul style="list-style-type: none"> • Read Chapter 22 • Prepare response paper on Negotiable Instruments <hr/> <p>Week 3 Topics:</p> <ul style="list-style-type: none"> • Agency: Nature, Creation, and Liability <p>Assignment for Week 4:</p> <ul style="list-style-type: none"> • Read Chapter 23 <hr/> <p>Week 4 Topics:</p> <ul style="list-style-type: none"> • Employment Law <p>Assignment for Week 5:</p> <ul style="list-style-type: none"> • Read Chapter 24 • Prepare response paper on Employment Relations <hr/> <p>Week 5 Topics:</p> <ul style="list-style-type: none"> • Creation of Partnerships, partnership agreements • Operating a partnership; liability; termination • Limited Partnerships and Limited Liability Partnerships • Limited Liability Companies <p>Assignment for Week 6:</p> <ul style="list-style-type: none"> • Read Chapter 25 <hr/> <p>Week 6 Topics:</p> <ul style="list-style-type: none"> • Corporations: Formation and Financing • Corporate Merger, Consolidation, Termination <p>Assignment for Week 7:</p> <ul style="list-style-type: none"> • Read Chapter 26 <hr/> <p>Week 7 Topics:</p> <ul style="list-style-type: none"> • Ethical/Legal Responsibilities of Corporate Managers • Directors, Officers, and Shareholders

	<p>Assignment for Week 8:</p> <ul style="list-style-type: none"> • Read Chapter 27 • Prepare response paper on Business Organizations <hr/> <p>Week 8 Topics:</p> <ul style="list-style-type: none"> • Investor Protection and Corporate Governance <p>Assignment for Week 9:</p> <ul style="list-style-type: none"> • Prepare for final exam. <hr/> <p>Week 9 Final exam</p>								
<p>Additional Information</p>	<p>Course Requirements:</p> <table data-bbox="440 583 980 730"> <tr> <td>a. Response Paper #1</td> <td>15%</td> </tr> <tr> <td>b. Response Paper #2</td> <td>15%</td> </tr> <tr> <td>c. Response Paper #3</td> <td>15%</td> </tr> <tr> <td>d. Final Exam</td> <td>55%</td> </tr> </table>	a. Response Paper #1	15%	b. Response Paper #2	15%	c. Response Paper #3	15%	d. Final Exam	55%
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