

Course	BUSN 5620 Current Economic Analysis
Term	Fall I - 2009 Saturday A - 8:00 to 5:00
Instructor	Name: Eric Levy Phone: 561-416-9603 Email: levy9314@aol.com
Catalog Description	Implications of current economic events are examined through the applications of economic theory. Emphasis is placed on acquainting the student with the methods of economic analysis in the context of current economic issues.
Prerequisites	NONE
Course Level Learning Outcomes	<ul style="list-style-type: none"> • The student can utilize the Demand and Supply model to determine the impact of changes in demand or supply on price and quantity. • The student can define GDP and describe its measurement, uses, and limitations as a measure of economic well being. • The student can define Inflation and describe its measurement, consequences, and how to adjust for it. • The student can explain the measurement of unemployment, its forms (i.e. structural, frictional, cyclical, and seasonal), and its shortcomings. • The student understands how fiscal policy is used to counteract the business cycle. • The student can describe the impact of fiscal deficits on the aggregate economy. • The student can describe the role and tools of a central bank. • The student understands how monetary policy is used to counteract the business cycle. • The student can describe the arguments both for and against

	<p>international trade and verbally describe the consequences of trade.</p> <ul style="list-style-type: none"> The student understands the balance of payments and can describe the relationship between trade in goods and services and international investment. <p>The student can predict the effect on exchange rates of changes in relative inflation, relative income, and other macroeconomic events.</p>
Materials	Schiller, <u>Essentials of Economics</u> , McGraw Hill, 7 th Edition ISBN 0-07-337580-2
Grading	<p>There will be 2 exams each will count for 40% of your final grade. 10% of your grade will come from class participation 10% will come from a writing assignment TBA</p> <p>90-100% = A 80-89% = B 70-79% = C Below 70% = F</p> <ul style="list-style-type: none"> A/A- Superior graduate work B+/B/B- Satisfactory graduate work C Work that is barely adequate as graduate-level performance CR Work that is performed as satisfactory graduate work (B- or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses. F Work that is unsatisfactory I Incomplete work ZF An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal. IP In progress NR Not reported W Withdrawn from the course.
Activities	While the majority of class time will be lecture based, students will also be expected to answer questions and to work alone or in groups to explore concepts. Further students are required to keep up with current macroeconomic events during the course.
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions</p>

	<p>associated with it.</p> <p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
Course Policies	<p>To receive the full allocation of points for class participation, you must both be present and engaged. Therefore attendance is required. Excusable absences that result in a letter grade difference for the course should be discussed with the instructor.</p>
Weekly Schedule	<p>Week 1</p>

	<p>Read Schiller: Chapters 1 and 2</p> <p>Discuss syllabus</p> <p>Lecture over Chapters 1 and 2</p> <p>Week 2</p> <p>Discuss first reaction paper</p> <p>Lecture over Chapter 3-6</p> <p>Week 3</p> <p>Exam</p> <p>Lecture over Chapter 7-8</p> <p>Week 4</p> <p>Discuss Fourth Reaction Paper</p> <p>Lecture over Chapter 9-14</p> <p>Week 5</p> <p>Exam</p>
<p>Additional Information</p>	<p>None</p> <p>The grade of “A” represents the best work of students, accomplished in a unique and professional manner.</p> <p>Note: To achieve the objectives of this course, this syllabus may be revised at the discretion of the instructor without prior notification or consent of the student.</p> <p>For Webster University policies and procedures, please refer to the Catalog and Student Handbook. If you have a documented disability as described in Section 504 of the 1973 Rehabilitation Act of the Americans with Disability Act (ADA), you can contact our Academic Resource Center (ARC) at www.webster.edu/acadaffairs/asp/arc.htm, or call 800-981-9801, ext. 7620 to make arrangements for services. Also, please notify your site administrator if you are attending an extended campus.</p> <p>Reviewed by: <u>Nicki Nance</u></p> <p>Job Title: <u>Faculty Coordinator</u></p> <p>Date: <u>7/13/09</u></p>

