

<b>Course</b>	BUSN 5600                      Accounting Theory and Practice	
<b>Term</b>	Fall 2, 2009 Day: Tuesday Location: Nationwide, Gainesville, FL	
<b>Instructor</b>	Name:                Larry A. Borden, M.B.A., C. M. A. Phone:              352-336-8791 Email: <a href="mailto:labr@cox.net">labr@cox.net</a>	
<b>Catalog Description</b>	Students examine the accounting function and its role in modern business. Basic accounting theory and principles are examined, and some of the more important contemporary accounting developments are reviewed. Problems and cases are analyzed with an emphasis on situations from the student's own work experiences. This course is designed for consumers as opposed to producers of accounting.	
<b>Prerequisites</b>	There are no formal prerequisites to BUSN 5600. However, it is assumed the student has appropriate graduate level writing, mathematical, and analytical skills. Also, as for all graduate courses, the student must be disciplined and self-motivated.	
<b>Course Level Learning Outcomes</b>	<b>Outcomes</b>	<b>Expectations</b>
	1. Students have basic knowledge of the concepts, technical rules of generally accepted accounting principles (GAAP), and the application of these rules to the business environment	Students have basic knowledge of the concepts and technical rules of generally accepted accounting principles (GAAP). In addition, students can apply GAAP in specific business situations and analyze how GAAP affects financial reporting.
	2. Students read, interpret, and analyze the primary financial statements and the annual report.	Students read, interpret, and analyze the annual report, including the primary financial statements (income statement, balance sheet, and the statement of cash flows) as well as the related notes and other disclosures accompanying the financial statements.
	3. Students read and analyze the balance sheet.	Students read and analyze the balance sheet and make judgments about the financial condition of the firm.

	4. Students read and analyze the income statement	Students can read and analyze the income statement and make judgments about the profitability of the firm.
	5. Students read and analyze the statement of cash flows.	Students determine cash flows from operating, investing, and financial activities. In addition, students reconcile accrual accounting income with cash flows.
	6. Students use accounting information to make judgments about firm performance.	Students use the financial statements to make informed judgments and decisions relative to the information presented in the financial statements, including trend analysis, profitability analysis (ROI and ROE), and liquidity analysis.
<b>Materials</b>	Marshall, D. McManus, W. W., & Viele, D. (2008). <i>Accounting: What the Numbers Mean</i> ((8 <sup>th</sup> Ed.), New York: McGraw-Hill/Irwin, ISBN #978-0-07-337941-8	
<b>Grading</b>	<p><b>The GRADUATE catalog provides these guidelines and grading options:</b></p> <ul style="list-style-type: none"> <li>• <b>A/A-</b> Superior graduate work</li> <li>• <b>B+/B/B-</b> Satisfactory graduate work</li> <li>• <b>C</b> Work that is barely adequate as graduate-level performance</li> <li>• <b>CR</b> Work that is performed as satisfactory graduate work (B- or better). A grade of “CR” is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses.</li> <li>• <b>F</b> Work that is unsatisfactory</li> <li>• <b>I</b> Incomplete work</li> <li>• <b>ZF</b> An incomplete which was not completed within one year of the end of the course, ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal.</li> <li>• <b>IP</b> In Progress</li> <li>• <b>NR</b> Not Reported</li> <li>• <b>W</b> Withdrawn from the course.</li> </ul> <p><b>90 – 100%.....A</b>  <b>80 – 89%.....B</b>  <b>70 – 79%.....C</b>  <b>Below 70%.....F</b></p> <p>Grades for this course will be determined using the following breakdown:</p> <p>Mid-Term Exam.....49%  Final Exam.....49%  Class Participation..... 2%</p>	

<p><b>Activities</b></p>	<p><b>Syllabus is subject to change without notice.</b> The students will be required to do problems and case work.</p> <ul style="list-style-type: none"> <li>• Significant class discussion will take place each week around the assignment items and it is your responsibility to proactively participate in that class discussion. Participation in class discussion activities will comprise 2% of the final grade.</li> <li>• There will be two exams in this course, a mid-term and a final. These exams will contain some objective questions (true/false, multiple choice) and some problems. Each will be for 49% of the final grade.</li> </ul>
<p><b>Policy Statements: University Policies</b></p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p><b>Academic Honesty</b> The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p><b>Drops and Withdrawals</b> Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p><b>Special Services</b> If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p><b>Disturbances</b> Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not</p>

	<p>acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p><b>Student Assignments Retained</b>  From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p><b>Contact Hours for this Course</b>  It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
<b>Course Policies</b>	<p>This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student.</p>
<b>Weekly Schedule</b>	<p><b>Week 1:</b>  <b>Chapter 1: Accounting – Past and Present</b>  <b>Chapter 2: Financial Statements and Accounting Concepts/Principles</b></p> <p><b>Week 2:</b>  <b>Chapter 3: Fundamental Interpretations Made from Financial Statement Data</b>  <b>Chapter 4: The Bookkeeping Process and Transaction Analysis</b></p> <p><b>Week 3:</b>  <b>Chapter 5: Accounting for the presentation of Current Assets</b>  <b>Chapter 6: Accounting for the Presentation of Property Plant and Equipment.</b></p> <p><b>Week 4:</b>  <b>Chapter 7: Accounting for and Presentation of Liabilities</b>  <b>Chapter 8: Accounting for the Presentation of Owners Equity</b>  <b>Review for Exam #1, Chapters 1-8</b></p> <p><b>Week 5:</b>  <b>Midterm Exam, Chapters 1-8</b></p> <p><b>Week 6:</b></p>

	<p><b>Chapter 9: The Income Statement and the Statement of Cash Flows</b>  <b>Chapter 10: Corporate Governance and Financial Disclosure</b></p> <p><b>Week 7:</b>  <b>Chapter 11: Financial Statement Analysis, Cost Accounting, and Cost Analysis</b>  <b>Chapter 12: Managerial Accounting and Cost-Volume-Profit Relationships</b></p> <p><b>Week 8:</b>  <b>Chapter 13: Cost Accounting and Reporting Systems</b>  <b>Chapter 14: Cost Analysis for Planning</b>  <b>Chapter 15: Cost Analysis for Control</b>  <b>Chapter 16: Cost Analysis for Decision Making</b>  <b>Review for Final Exam, Chapters 9-16</b></p> <p><b>Week 9:</b>  <b>Final Exam , Chapters 9-16</b></p>
<p><b>Additional Information</b></p>	<p><b>Course Requirements:</b></p> <p><b><u>Course Attendance:</u></b>  The University reserves the right to drop students who do not attend class the first two weeks of the term/semester. Students are expected to attend all class sessions of every course. In the case of unavoidable absence, the student must contact the instructor. The student is subject to appropriate academic penalty for incomplete or unacceptable makeup work, or for excessive or unexcused absences.</p> <p><b><u>Conduct:</u></b></p> <p>Students enrolling in a degree program at Webster University assume the obligation of conducting themselves in a manner compatible with the University’s function as an education institution. Misconduct for which students are subject to discipline may be divided into the following categories:</p> <ol style="list-style-type: none"> <li>1. All forms of dishonesty, cheating, plagiarism, or knowingly furnishing false information to the University.</li> <li>2. Obstruction or disruption of teaching, research, administration, disciplinary procedures, or other University activities or of other authorized activities on University premises.</li> <li>3. Classroom disruption. Behavior occurring within the academic arena, including but not limited to classroom disruption or obstruction of teaching, is within the jurisdiction of Academic Affairs. In case of alleged campus and/or classroom disruption or obstruction, a faculty member and/or administrator may take immediate action to restore</li> </ol>

order and/or to prevent further disruption (e.g. removal of student[s] from class or other setting). Faculty members have original jurisdiction to address the immediacy of a situation, as they deem appropriate. When necessary and appropriate, Public Safety and/or the local [or military] police may be contacted to assist with restoring peace and order. Faculty response is forwarded to the academic dean (or his or her designee) for review and, if necessary, further action. Further action might include permanent removal from the course. Repeated offenses could lead to removal from the program and/or the University.

4. Theft of or damage to property of the University. Students who cheat or plagiarize may receive a failing grade for the course in which the cheating or plagiarism took place.

Students who engage in any of the above misconducts may be subject to dismissal from the University on careful consideration by the executive vice president of the University or his designee. To the extent that penalties for any of these misconducts (e.g. theft or destruction of property) are prescribed by law, the University will consider appropriate action under such laws.

Students are subject to the Student Code of Conduct and Judicial Procedure described in the Online Student Handbook.

**Course Contact Hours:**

Unless a course has enrolled fewer than four students, faculty have a contractual obligation to meet the full complement of contact/meeting hours (32 for undergraduate courses; 36 for graduate courses). Not to meet this full complement of hours may be construed as a breach of contract and may also endanger Webster University's accreditation by The Higher Learning Commission, a commission of the North Central Association of Colleges and Schools, and its licensure by the State of Florida. Finally, course meetings which are missed for any reason must be made up.

**Determination of Grades Statement:**

Determination of grades is based on the following criteria:

**Minimum Requirements:**

Products (papers, case studies, projects) must be on time, in the correct format, corrected for spelling and grammar, appropriate materials included and referenced to-the-point and on topic and conclusions must be supported.

Examinations must be complete, accurate, neat, evidence clear thought, and exhibit concise and to-the-point responses.

Behavior in class discussions and group activities should be responsible, should exhibit open communication, be constructive, and helpful.

**Mastery Level (Grade of “B”):** *Professional Achievement*

Products must meet the requirements stated above for minimum requirements and additionally meet professional criteria. For example, documentation should be included to support research papers, the APA format should be used consistently throughout the paper, and substantially more than the minimum number of references should be included. Presentations should be logical, organized, and comprehensive.

Examinations should be organized, in depth, comprehensive, logical and complete, and evidence thorough understanding of the subject /topic through application of principles.

Classroom behavior should exhibit very focused activity and thought on the subject at hand, be motivated, and assist in discovery of new insights and relationships concerning the subject/topic of discussion.

**Mastery Level Plus (Grade of “A”):** *Creative Achievement*

Products must meet all requirements stated above and additionally meet creative criteria. These criteria include unique topic or subject selection, synthesis of ideas, evaluation of subject matter and positions found in the literature, be creative in approach, establish new relationships with ideas and provide new insights.

Examination responses indicate insightfulness of understanding, a synthesis of information and unique ideas, and rationale for application of principles following careful analysis.

Classroom behavior should exhibit very focused activity and thought on the subject at hand, be motivated, and assist in discovery of new insights and relationships concerning the subject/topic of discussion.

The grade of “A” represents the best work of students, accomplished in a unique and professional manner.

**Note:**

To achieve the objectives of this course, this syllabus may be revised at the discretion of the instructor without prior notification or consent of the student.

For Webster University policies and procedures, please refer to the Catalog and Student Handbook.

Reviewed by: Nicki Nance

Job Title: Faculty Coordinator

Date: 8/21/09