



**The School of Business & Technology  
Course Syllabus**

**Ocala Metropolitan Campus**

<b>Course</b>	<b>BUSN 6070-PR Management Accounting</b>	
<b>Term</b>	Fall 2 -Tuesday, October 20, 2009 – December 15, 2009. Beginning 5:30pm – 9:30pm, at the Ocala Metropolitan Campus, 3405 SW College Road, Suite 109, Room TBD, Ocala, Florida 34474	
<b>Instructor</b>	Name: Elaine Thompson Phone: 352-245-2440 Email: ec307st@aol.com	
<b>Catalog Description</b>	The language of business is accounting, because the results of accounting are being used to make important decisions and informed economic judgments based on the organization’s activities. In order to effectively plan, control and make the necessary decisions to carry out the activities that will achieve the organization goals, managers must have a good command of the accounting language. The intent of this course is to develop the student’s ability to apply management accounting concepts and tools to the complex business environments by developing problem solving skills and technical competence. An emphasis is placed on the overall picture and how it relates to and affects the activities of cost management along the organization’s value chain.	
<b>Prerequisites</b>	BUSN 5600 Accounting Theory and Practice and BUSN 5760 Applied Business Statistics	
<b>Course Level Learning Outcomes</b>	<b>Outcome</b>	<b>Expectation</b>
	1. Students have basic knowledge of important facts, terminology, concepts, principles, and theories in the area of Accounting.	Students will understand the core concepts of accounting, the tools, and terminology that encompass management accounting information as it is used for planning, control, and decision-making purposes.
	2. Students can address unstructured business problems that span multiple functional areas.	The MBA student will understand how to use the primary financial statements for decision-making, including evaluating earnings trends and quality. The student will understand how to use accounting information, both financial and other qualitative information, for planning, implementing, controlling, and decision making related to enterprise activities. Managerial Decision Making includes costing and pricing decisions; profit planning, operational and capital budgeting, and responsibility accounting and performance evaluation.
	3. Students can evaluate and analyze profitability.	Students can solve problems and interpret the results of break-even analysis and cost-volume-profit analysis. Students can analyze profitability trends and quality. Students can prepare full absorption and variable costing income statements.
	4. Students can calculate costs of providing a good	Students calculate the cost of goods and services using job order costing, process costing, activity-based costing, standard

	or service.	costing and target costing.
	5. Students can distinguish relevant versus irrelevant costs for decision-making.	Students can distinguish costs relevant to a decision versus costs that are not relevant, including an understanding of sunk costs, opportunity costs, and differential costs.
	6. Students can make short-term or tactical decisions.	Students can analyze short-term decisions, such as make-or-buy, keep or drop a segment, and special orders.
	7. Students can evaluate capital investment projects using NPV and IRR.	Students can estimate cash flows and risk and use these values to compute NPV and IRR. Students can analyze the results and make a recommendation.
	8. Students can prepare operational budgets.	Students can prepare operational budgets, consisting of sales budget, production budget, material budget, cash budget, and pro forma financial statements to use in planning and control.
	9. Students understand how to use financial information to evaluate performance.	Students use Return on Investment (ROI), Residual Income (RI), Economic Value Added (EVA) and the balanced scorecard for performance evaluation and responsibility accounting.
	10. Students can determine the transfer price that would maximize profits.	Students can calculate transfer prices and determine the transfer price that would maximize profits.

**Materials**

Managerial Accounting, 12e (Twelfth Edition) Garrison Noreen Brewer McGraw-Hill Irwin IISBN-13: 978-0-07352670-6. Homework Manager Plus.

**Grading**

Exam 1	35%
Exam 2	35%
Weekly Assignments	20%
Class Discussion	10%
Grading Scale:	
A	93-100
A-	90-92
B+	87-89
B	84-86
B-	80-83
C	70-79
F	69 and below

**The GRADUATE catalog provides these guidelines and grading options:**

- **A/A-** Superior graduate work
- **B+/B/B-** Satisfactory graduate work
- **C** Work that is barely adequate as graduate-level performance
- **CR** Work that is performed as satisfactory graduate work (B- or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses.
- **F** Work that is unsatisfactory
- **I** Incomplete work
- **ZF** An incomplete, which was not completed within one year of the end of the course.

	<p>ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal.</p> <ul style="list-style-type: none"> <li>• <b>IP</b> In progress</li> <li>• <b>NR</b> Not reported</li> <li>• <b>W</b> Withdrawn from the course</li> </ul>
<p><b>Activities</b></p>	<p>This course requires various problem solving, and case analysis in addition to compelling class discussion on many interesting topics. These assignments are for your benefit; this material will be learned much more effectively by integrating these activities than from the reading alone. In addition, an important objective is to develop an awareness and appreciation for current issues beyond the concepts that are described in the textbook. Each week throughout the course the following types of assignment activities will be required:</p> <ul style="list-style-type: none"> <li>• Chapter Problems and Cases: Each chapter has a variety of problems that reinforce some dimension of the material from that chapter. The requirements should be obvious from the information given. Your assignments will be graded for the conscientious effort you have made in attempting to solve the problems. That means that you may receive full credit for an assignment even though you made mechanical errors somewhere. When a problem is scheduled, instructions will be given for the completion of the assignment and some of your assignment problems will require the use of Excel and submitting those spreadsheets for grading.</li> <li>• Article Analysis: In some weeks you may be responsible for identifying some recent, relevant current issue from an appropriate news source or journal article that enhances some topic that was presented in the chapter material. We may include some of these news items in our class discussions.</li> <li>• All assignment items are due each week by the beginning of class and will not be accepted otherwise without having made previous arrangements with the instructor. Most of your homework assignments will be from Homework Manager Plus. Please prepare each assigned problem on a separate sheet of paper in order to facilitate review.</li> <li>• Assignment activities and quizzes will comprise 20% of the final grade. Submitting someone else's work as your own will not be tolerated and will be treated with the consequences of academic dishonesty.</li> <li>• Significant class discussion will take place each week around the assignment items and it is your responsibility to proactively participate in that class discussion. Participation in class discussion activities will comprise 10% of the final grade.</li> </ul> <p>There will be a Midterm Exam (Week 5, session 9) and a Final Exam (Week 9, session 18). Examinations comprise 70% of the course grade and will consist of multiple choice questions, problem solving, and short answer type questions.</p>

	<p>There will be no opportunity to make up an exam unless arrangements have been made with the instructor in advance.</p>
<p><b>Policy Statements: University Policies</b></p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p><b>Academic Honesty</b> The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p><b>Drops and Withdrawals</b> Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p><b>Special Services</b> If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p><b>Disturbances</b> Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p><b>Student Assignments Retained</b> From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p><b>Contact Hours for this Course</b> It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>

<b>Course Policies</b>	<p>This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student. The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. The instructor also reserves the right to change the overall course grade weighting. Any changes will be announced in class.</p> <p>If you miss class you are responsible for getting notes and assignments. <i>No late homework will be accepted and missed quizzes will receive scores of zero unless prior approval to miss class is obtained from the instructor.</i> Makeup exams will be scheduled only if arranged in advance of the scheduled exam date.</p>																				
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<b>Additional Information</b>	<p>Information concerning the assessment will be given to students in class.</p> <p><b>Course Requirements:</b></p>																				

**Course Attendance:**

The University reserves the right to drop students who do not attend class the first two weeks of the term/semester. Students are expected to attend all class sessions of every course. In the case of unavoidable absence, the student must contact the instructor. The student is subject to appropriate academic penalty for incomplete or unacceptable makeup work, or for excessive or unexcused absences.

**Conduct:**

Students enrolling in a degree program at Webster University assume the obligation of conducting themselves in a manner compatible with the University's function as an education institution. Misconduct for which students are subject to discipline may be divided into the following categories:

1. All forms of dishonesty, cheating, plagiarism, or knowingly furnishing false information to the University.
2. Obstruction or disruption of teaching, research, administration, disciplinary procedures, or other University activities or of other authorized activities on University premises.
3. Classroom disruption. Behavior occurring within the academic arena, including but not limited to classroom disruption or obstruction of teaching, is within the jurisdiction of Academic Affairs. In case of alleged campus and/or classroom disruption or obstruction, a faculty member and/or administrator may take immediate action to restore order and/or to prevent further disruption (e.g. removal of student[s] from class or other setting). Faculty members have original jurisdiction to address the immediacy of a situation, as they deem appropriate. When necessary and appropriate, Public Safety and/or the local [or military] police may be contacted to assist with restoring peace and order. Faculty response is forwarded to the academic dean (or his or her designee) for review and, if necessary, further action. Further action might include permanent removal from the course. Repeated offenses could lead to removal from the program and/or the University.
4. Theft of or damage to property of the University. Students who cheat or plagiarize may receive a failing grade for the course in which the cheating or plagiarism took place.

Students who engage in any of the above misconducts may be subject to dismissal from the University on careful consideration by the executive vice president of the University or his designee. To the extent that penalties for any of these misconducts (e.g. theft or destruction of property) are prescribed by law the University will consider appropriate action under such laws.

Students are subject to the Student Code of Conduct and Judicial Procedure described in the Online Student Handbook.

**Course Contact Hours:**

Unless a course has enrolled fewer than four students, faculty has a contractual obligation to meet the full complement of contact/meeting hours (32 for undergraduate courses; 36 for graduate courses). Not to meet this full complement of hours may be construed as a breach of contract and may also endanger Webster University's accreditation by The Higher Learning Commission, a commission of the North Central Association of Colleges and Schools, and its licensure by the State of Florida. Finally, course meetings, which are missed for any reason, must be made up.

**Determination of Grades Statement:**

Determination of grades is based on the following criteria:

**Minimum Requirements:**

Products (papers, case studies, projects) must be on time, in the correct format, corrected for spelling and grammar, appropriate materials included and referenced to-the-point and on topic and conclusions must be supported.

Examinations must be complete, accurate, neat, evidence clear thought, and exhibit concise and to-the-point responses.

Behavior in class discussions and group activities should be responsible, should exhibit open communication, be constructive, and helpful.

**Mastery Level (Grade of "B"):** *Professional Achievement*

Products must meet the requirements stated above for minimum requirements and additionally meet professional criteria. For example, documentation should be included to support research papers, the APA format should be used consistently throughout the paper, and substantially more than the minimum number of references should be included. Presentations should be logical, organized, and comprehensive.

Examinations should be organized, in depth, comprehensive, logical and complete, and evidence thorough understanding of the subject /topic through application of principles.

Classroom behavior should exhibit very focused activity and thought on the subject at hand, be motivated, and assist in discovery of new insights and relationships concerning the subject/topic of discussion.

**Mastery Level Plus (Grade of "A"):** *Creative Achievement*

Products must meet all requirements stated above and additionally meet creative criteria. These criteria include unique topic or subject selection, synthesis of ideas, evaluation of subject matter and positions found in the literature, be creative in approach, establish new relationships with ideas and provide new insights.

Examination responses indicate insightfulness of understanding, a synthesis of information and unique ideas, and rationale for application of principles following careful analysis.

Classroom behavior should exhibit very focused activity and thought on the subject at hand, be motivated, and assist in discovery of new insights and relationships concerning the subject/topic of discussion.

The grade of “A” represents the best work of students, accomplished in a unique and professional manner.

**Note:**

To achieve the objectives of this course, this syllabus may be revised at the discretion of the instructor without prior notification or consent of the student.

For Webster University policies and procedures, please refer to the Catalog and Student Handbook.

Reviewed by: Nicki Nance

Job Title: Faculty Coordinator

Date: 7/24/09