

Course	BUSN 5620 57 Current Economic Analysis
Term	Spring 1, 2010, Fort Sam Houston, Texas
Instructor	Name: Dan Davied Phone: 210-368-4018 Email: danieldavied93@webster.edu
Catalog Description	Implications of current economic events are examined through the applications of economic theory. Emphasis is placed on acquainting the student with the methods of economic analysis in the context of current economic issues.
Prerequisites	None
Course Level Learning Outcomes	<ul style="list-style-type: none"> • The student can utilize the Demand and Supply model to determine the impact of changes in demand or supply on price and quantity. • The student can define GDP and describe its measurement, uses, and limitations as a measure of economic well being. • The student can define Inflation and describe its measurement, consequences, and how to adjust for it. • The student can explain the measurement of unemployment, its forms (i.e. structural, frictional, cyclical, and seasonal), and its shortcomings. • The student understands how fiscal policy is used to counteract the business cycle. • The student can describe the impact of fiscal deficits on the aggregate economy. • The student can describe the role and tools of a central bank. • The student understands how monetary policy is used to counteract the business cycle. • The student can describe the arguments both for and against international trade and verbally describe the consequences of trade. • The student understands the balance of payments and can describe the relationship between trade in goods and services and international investment. • The student can predict the effect on exchange rates of changes in relative inflation, relative income, and other macroeconomic events.

	<p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
Course Policies	Students are expected to be both present and engaged in all classes, so attendance is mandatory. Unexcused absences can result in a reduction in the final grade. Unavoidable absences must be discussed with the instructor.
Weekly Schedule	<p>WEEK 1. Read Chapters 1, 2, & 3. Discuss scarcity, macro vs. micro, output and production, regulations, supply & demand, equilibrium, policies. Term Paper rules.</p> <p>WEEK 2. Read Chapters 4,5, & 6. Discuss demand & elasticity, utility theory, capacity & production cost, competition, profit maximization.</p> <p>WEEK 3. Read Chapters 7 & 8. Discuss monopoly structure, entry barriers, economies of scale, labor supply & demand, marginal revenue, hiring.</p> <p>WEEK 4. Read Chapters 9 & 10. Discuss government intervention, public goods, antitrust, business cycles, unemployment, inflation, stability.</p>

	<p>WEEK 5. Review of concepts thus far. MIDTERM EXAM</p> <p>WEEK 6. Read Chapters 11 & 12. Discuss Aggregate Supply-Demand, supply- & demand-side theories, fiscal policy & stimulus, tax & budget.</p> <p>WEEK 7. Read Chapters 13, 14, & 15. Discuss money supply, levers, multipliers, Federal Reserve, growth indices, GDP, investments, savings.</p> <p>WEEK 8. Read Chapters 16 & 17. Policy levers, supply-side actions, stagflation, trade patterns, exchange rates, tariffs & quotas, opportunities.</p> <p>WEEK 9. Course review and comments. Turn in Term Papers. FINAL EXAM.</p>
Additional Information	<p>This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student.</p>