


Course	BUSN 6050 Macroeconomic Analysis	
Term	Spring 1, 2008	
Instructor	Name: Doretha Clemon Phone: 760-809-4011 Fax: 760-454-3423 Email: dorethaclemon87@webster.edu	
Catalog Description	The course provides the consumer of macroeconomic news a conceptual foundation in macroeconomic theory. The goal is to prepare the manager/analyst to consume macroeconomic news and analysis and to draw independent conclusions.	
Prerequisites	BUSN 5620	
Course Level Learning Outcomes	Outcome	Expectation
	1. Students are familiar with the dominant macroeconomic measures.	Students can define the various macroeconomic variables and describe their composition, usefulness, and shortcomings
	2. Students are able to use standard macroeconomic models to predict movements in key macroeconomic variables in the short-run.	Students can to utilize IS-LM, AD-AS, and the Mundell-Fleming Model to predict the effects of macroeconomic events (i.e. shocks and policies) on interest rates, inflation, unemployment, short-term RGDP, and the value of the exchange rate.
	3. Students are able to use standard macroeconomic models to predict movements in key macroeconomic variables in the long-run.	Students can utilize the Solow Model of Economic Growth to understand the effects of macroeconomic events (i.e. shocks and policies) on short-run and long-run sustainable RGDP and Per Capita RGDP Growth.
	4. Students understand the impact of Macroeconomic Policy on key macroeconomic variables.	Students can determine the likely impact of fiscal and monetary policy (foreign and domestic) on both short-run and long-run macroeconomic variables.
	5. Students understand the impact of economic factors on the value of financial assets.	Students can relate the effects of macroeconomic events (shocks and policies) to asset values (e.g. bonds, equity, real estate) both in the short-run and in the long-run.
Materials	Mankiw, Macroeconomics , 6th edition, 2007, Worth Publisher, ISBN 13: 978-0-7167-	

	<p>6213-3</p>  <p>Macroeconomics</p> <p>Author: Mankiw, N. Gregory Edition: 6TH 07 ISBN: 0-7167-6213-7 Publisher: Worth Publishers, Inc.</p> <p>Business Week, WSJ, and the Economist – Students should make these publications available for the duration of the term.</p> <p><u>E-RESERVES:</u> Lecture notes and presentations, assignments, and supplementary readings for this class can be found on E-Reserves (Available to students 24/7). The textbook for this class is NOT available on E-reserves. (http://ereserves.webster.edu)</p> <p>The password for this class this term is:</p>
<p>Grading</p>	<p>The grading will be based on Mid-Term (25 points), student oral and written participation of class discussions (40 points) and also, a final examination will be given at the end of the term to test the student's familiarity with the subjects that were taught from the assigned readings and class discussions (35 points). The following numerical scale will be used in the calculation of letter Grades are as follows: A = 93-100; A- =90-92; B+ =87-89; B = 84-86; B- =80-83; C= 70-79; F= 69 and below.</p> <p>The GRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> • A/A– Superior graduate work • B+/B/B– Satisfactory graduate work • C Work that is barely adequate as graduate-level performance • CR Work that is performed as satisfactory graduate work (B– or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses. • F Work that is unsatisfactory • I Incomplete work • ZF An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal. • IP In progress • NR Not reported • W Withdrawn from the course
<p>Activities</p>	<p>The majority of class-time will be spent in lecture\discussions. The remainder will be question and answer at the beginning of class along with discussion of related current events.</p> <p>Article analysis will be assigned each week. These will make up a total of 40% of the</p>

	<p>class grade. These exercises will assist you in the applications of the economic concepts learned into the real world situations.</p>
<p>Policy Statements: University Policies</p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals</p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the University of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services</p> <p>If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances</p> <p>Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained</p> <p>From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course</p> <p>It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>

Course Policies

This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student. The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. The instructor also reserves the right to change the overall course grade weighting. Any changes will be announced in class.

If you miss class you are responsible for getting notes and assignments. *No late homework will be accepted unless prior approval to miss class is obtained from the instructor.* Makeup exams will be scheduled only if arranged in advance of the scheduled exam date.

Attendance Policy

The University reserves the right to drop students who do not attend class the first week of the term/semester. Students are expected to attend all class sessions of every course. In the case of unavoidable absence, the student must contact the instructor directly. The instructor may give ample warning to the student and then recommend that the student withdraw from the course. The student is subject to appropriate academic penalty for incomplete or unacceptable makeup work, or for excessive or unexcused absences. Generally, a student who misses more than one four-hour course period (per course) without a documented military or medical excuse and advanced permission from the instructor should withdraw from the class. Instructor contact information is available on all syllabi. Please make sure to contact your instructors directly (not the San Diego Administration office) regarding an absence. All master's degree courses meet for nine (9) weeks and baccalaureate degree courses meet for eight (8) weeks.

REQUIRED WRITING COMPONENT:

At least one writing component is required in ALL graduate and undergraduate courses. The written assignment should be APA style, include references (a minimum 5 non-internet references (e.g. academic journals, books, professional publications) in addition to any internet resources they may use), and a bibliography. The assignment should show that the student clearly has the ability to conduct research, cite sources to support arguments and write in a coherent, organized fashion expected at the college (for Undergraduate students) or Graduate level.

REQUIRED USE OF PASSPORTS:

Students are required to use Webster University's online library, PASSPORTS (<http://library.webster.edu>). PASSPORTS offers access to many scholarly and professional publications free of charge. Check with the Academic Advisor or visit the website for more information about what is available via PASSPORTS.

TURN-IT-IN PLAGIARISM DATABASE:

Students are encouraged to use the Turn-it-In PlagiarismDatabase (<http://library.webster.edu/turnitin.html>)

WRITING ASSISTANCE:

	<p>Students are encouraged to submit their research papers to the Webster On-Line Writing Center for review and assistance. (http://www.webster.edu/acadaffairs/asp/wc/online.html)</p>
<p>Weekly Schedule</p>	<p>Week 1 (Jan. 07) Course overview, course goal & performance evaluation. The Science of Macroeconomics - Chapter 1. The Data of Macroeconomics - Chapter 2.</p> <p>Week 2 (Jan.14) National Income - Chapter 3. Money and Inflation- Chapters 4. Presentation of reading articles.</p> <p>Week 3 (Jan. 21) The Open Economy - Chapter 5. Unemployment - Chapter 6 Presentation of reading articles.</p> <p>Week 4 (Jan. 28) Economic Growth - Chapter 7. Mid-Term Exam.</p> <p>Week 5 (Feb. 04) Introduction to Economic Fluctuations- Chapters 9-12. Presentation of reading articles.</p> <p>Week 6 (Feb. 11) Stabilization Policy - Chapter 14. Government Debt - Chapter 15. Presentation of reading articles.</p> <p>Week 7 (Feb. 18) Consumption – Chapter 16. Presentation of reading articles.</p> <p>Week 8 (Feb. 25) Investment - Chapter 17. Presentation of reading articles & review.</p> <p>Week 9 (Mar. 03) FINAL EXAM</p>
<p>Additional Information</p>	<p>Supplemental Readings: Students are encouraged to read the economic and financial articles of the daily papers such as the Los Angeles Times, San Diego Union Tribune, the Wall Street Journal, and professional journals and magazines such as American Economic Review, Business Week, Fortune, U.S. News and World Report, Journal of Political Economy, etc. This perhaps more than anything else, makes the student aware of the fact that what he or she has learned is RELEVANT. All the reading materials are available at Webster University as well as your local university libraries (i.e. U.C.S.D. and S.D.S.U.) and internet.</p>

Assignments

- Select for discussion at least (3) articles from recent newspapers, periodical or professional and academic journals.
- Selected articles should be related to course objectives and assigned readings.
- Give your analysis for these articles supported by overall economic concept(s), or principle(s). Your analysis should propose a recommended course of action where appropriate.
- It will be the responsibility of each student to sign up for a 10 minute or less verbal presentation in class of your report during the second through seventh sessions. You may use charts, graphs, or other visual aids to make your presentation.
- Page limit is 3 - 4 pages each. These papers are to be typewritten - double spaced.
- Analysis of articles are due on the one class before the last session of class.

REMEMBER, NO PAPERS WILL BE ACCEPTED BEYOND THAT DATE.

COPIES OF SUCH ARTICLES ARE TO BE MADE AVAILABLE TO OTHER PARTICIPANTS AT LEAST ONE CLASS PRIOR TO CLASS DISCUSSION.