

COURSE SYLLABUS

FINC 5880

Course Number

Advanced Corporate Finance

Course Title

Fall 1, 2005

Term

John P. Perry, MBA, CED

Instructor

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US Naval Hospital

Site/Campus Location

1. **Course Description:** This advanced study of corporate financial analysis and planning includes capital budgeting, cost of funds, and capital structure and valuation. Selected topics that may be covered are leasing, mergers, takeovers, business failure, reorganization, and liquidation. A combination of problem solving case study methodology is used to illustrate theories and techniques helpful in financial planning.

2. **Incoming Competency of the Student Expected by the Instructor:**
PREREQUISITE: FINC 5000 (Finance) Computer spreadsheet familiarity helpful.

3. **Course Statement of Objectives:**

Finance ties the theoretical foundations of economics with the accounting field and language to develop a managerial outlook on corporate financial management. Understanding the financial makeup of a firm and managements' goal of increasing shareholder wealth through decisions on the capital structure to the firm's investments is the goal of the course.

FINC 5880 builds on time value of money, valuation, cost of capital, and introductory financial concepts covered in FINC 5000. This course should advance the concepts (building blocks) of the introductory finance and introduce the more advanced special topics of financial management, such as real options and derivatives.

The intent of the course is to take the student through the advanced finance topics in order to understand the “big picture” of specialized financial issues and instruments. For students that do not take any more finance courses they should have a solid understanding of the field of finance and the importance in their careers, businesses, and personal lives. This knowledge will help the student gain the decision-making and problem-solving skills so crucial in today’s business environment.

4. **Schedule of required readings, class preparations and assignments, lectures, discussions, student presentations and exams:**

WEEK 1: Chapter 9-10
Valuation of Bonds and Stocks
Problems will be assigned by chapter and group.

WEEK 2: Chapter 11
The Cost of Capital

WEEK 3: Chapter 13 – 14
The Basics of Capital Budgeting and Cash Flow Estimation

WEEK 4: Quiz

WEEK 5: Chapter 16
Capital Structure Decisions: The Basics

WEEK 6: Chapter 18
Distributions to Shareholders: Dividends and

WEEK 7: Chapter 22 and 23
Current Assets Management and Short-term Financial

WEEK 8: Chapter 12
“Putting the Pieces Together:

WEEK 9: Quiz

5. **Required Text:** Brigham: *Financial Management – W/CD* 11th Edition, 2005, Thompson; ISBN: 0324259689
6. **Supplemental Readings:** Use of Webster University's Passport on-line research facility and other materials as provided by instructor.

7. <u>Course Requirements:</u>	% of grade
Mid-Term	30
Final	40
Mini-Case Presentations	15
Class Participation	15

Reviewed/Approved by _____
Faculty Coordinator/Chair Date

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This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student.