

Course	BUSN 6070 Management Accounting	
Term	Summer 2008 (Jun 2 – Aug 1)	
Instructor	Gary Hinkle Email: garyhinkle80@webster.edu Phone: (803) 983-6583 (cell)	
Catalog Description	The student examines advanced topics in management accounting as these relate to management information needs for planning, control, and decision making. Topics include interpretation of standard cost variances; application of quantitative techniques; evaluation of divisional performance; activity-based costing; and the behavioral impact of accounting systems.	
Prerequisites	BUSN 5600 Accounting Theory and Practice and BUSN 5760 Applied Business Statistics	
Course Level Learning Outcomes	Outcome	Expectation
	1. Students have basic knowledge of important facts, terminology, concepts, principles, and theories in the area of Accounting.	Students understand accounting core concepts, tools, and terminology that encompasses management accounting information as it is used for planning, control, and decision-making purposes.
	2. Students can address unstructured business problems that span multiple functional areas.	The MBA student will understand how to use the primary financial statements for decision making, including evaluating earnings trends and quality. The student will understand how to use accounting information, both financial and other qualitative information, for planning, implementing, controlling, and decision making related to enterprise activities. Managerial decision making includes costing and pricing decisions, profit planning, operational and capital budgeting, responsibility accounting and performance evaluation.
	3. Students can evaluate and analyze profitability.	Students can solve problems and interpret the results of break-even analysis and cost-volume-profit analysis. Students can analyze profitability trends and quality. Students can prepare full absorption and variable costing income statements.
	4. Students can calculate costs of providing a good or service.	Students calculate the cost of goods and services using job order costing, process costing, activity-based costing, standard costing and target costing.
	5. Students can distinguish relevant versus irrelevant costs for decision making.	Students can distinguish costs relevant to a decision versus costs that are not relevant, including an understanding of sunk costs, opportunity costs, and differential costs.
	6. Students can make short-term or tactical decisions.	Students can analyze short-term decisions, such as make-or-buy, keep or drop a segment, and special orders.
	7. Students can evaluate capital investment projects using NPV and IRR.	Students can estimate cash flows and risk and use these values to compute NPV and IRR. Students can analyze the results and make a recommendation.
	8. Students can prepare	Students can prepare operational budgets, consisting of sales

	operational budgets.	budget, production budget, material budget, cash budget, and pro forma financial statements to use in planning and control.										
	9. Students understand how to use financial information to evaluate performance.	Students use Return on Investment (ROI), Residual Income (RI), Economic Value Added (EVA) and the balanced scorecard for performance evaluation and responsibility accounting.										
	10. Students can determine the transfer price that would maximize profits.	Students can calculate transfer prices and determine the transfer price that would maximize profits.										
Materials	Managerial Accounting, Ray H. Garrison, Eric W. Noreen, and Peter C. Brewer, McGraw-Hill Irwin, 12th Ed., 2008, ISBN: 0-07-352670-3											
Grading	<table border="1"> <thead> <tr> <th><u>COURSE REQUIREMENTS</u></th> <th><u>%</u></th> </tr> </thead> <tbody> <tr> <td>Mid-term Exam</td> <td>30</td> </tr> <tr> <td>Final Exam</td> <td>30</td> </tr> <tr> <td>Research Paper</td> <td>30</td> </tr> <tr> <td>Homework/Class Participation</td> <td>10</td> </tr> </tbody> </table> <p>Grade Measurements: A = 96-100 A- = 90-95 B+ = 87-89 B = 84-86 B- = 80-83 C = 70-79 F = below 70</p> <p>The GRADUATE catalog provides these guidelines and grading options:</p> <ul style="list-style-type: none"> • A/A- Superior graduate work • B+/B/B- Satisfactory graduate work • C Work that is barely adequate as graduate-level performance • CR Work that is performed as satisfactory graduate work (B- or better). A grade of "CR" is reserved for courses designated by a department, involving internships, a thesis, practicums, or specified courses. • F Work that is unsatisfactory • I Incomplete work • ZF An incomplete which was not completed within one year of the end of the course. ZF is treated the same as an F or NC for all cases involving G.P.A., academic warning, probation, and dismissal. • IP In progress • NR Not reported • W Withdrawn from the course 		<u>COURSE REQUIREMENTS</u>	<u>%</u>	Mid-term Exam	30	Final Exam	30	Research Paper	30	Homework/Class Participation	10
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Activities	<p>This course requires various problem solving, and case analysis in addition to compelling class discussion on many interesting topics. These assignments are for your benefit; this material will be learned much more effectively by integrating these activities than from the reading alone. In addition, an important objective is to develop an awareness and appreciation for current issues beyond the concepts that are described in the textbook. Each week throughout the course the following types of assignment activities will be required:</p> <ul style="list-style-type: none"> • There will be homework assignment activities on each chapter covered. The homework assignments are expected to be completed prior to in-class review. Homework problems will mimic those on the exams and are beneficial to your preparation for exams. Inadequate participation of students in the review of homework assignments will result in collection of assignments. 											

	<ul style="list-style-type: none"> • Significant class discussion will take place each week around the assignment items and it is your responsibility to proactively participate in that class discussion. Punctual attendance and participation in class discussion activities will comprise 10% of the final grade. • There will be two exams (Week 5 & 9). Examinations comprise 60% of the course grade and will consist of multiple choice questions, problem solving, and short answer type questions. Exams will be take home exams however each student is expected to complete their work independently. Failure of the students to work independently will result to a switch to in-class examinations. There will be no opportunity to make up an exam unless arrangements have been made with the instructor in advance. • There is one research paper due for this course. The Research topic and instructions will be assigned in class. The paper should be no less than 1200 words, typewritten (word processed) using Times New Roman font, size 12, double-spaced, and using APA style. Submit this assignment on or before Monday of Week 8 of the course
<p>Policy Statements: University Policies</p>	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university’s published policies. The following policies are of particular interest:</p> <p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university’s academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals</p> <p>Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services</p> <p>If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances</p> <p>Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p>

	<p>Student Assignments Retained</p> <p>From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course</p> <p>It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>				
<p>Course Policies</p>	<ul style="list-style-type: none"> • Attend Class. Class attendance is expected and students are expected to be seated and ready for class to begin at its assigned time. Students should not disrupt classmates by leaving class until allowed breaks. • Students are encouraged to participate actively in class in regard to analysis and discussion of reading material, lecture material, problems, and cases. • Class time will be devoted to lecture, discussion, and analysis of assigned problems. Students should complete readings and assigned problems prior to class meetings. Typically, problems are due the week following the corresponding chapter & lecture. (For example, Chapter 2 is discussed in Week One, and the problems are due in Week Two) Written answers should be prepared for all problems. These may be collected periodically and will be instrumental in determining course grades. • Students should expect to spend substantial amounts of time, in and out of class, to keep up with readings and assignments. Frequently, there will not be sufficient time to review all assigned work & topics in the classroom. However, it is an important learning tool to attempt all tasks, and ask questions on any unclear concepts and problems. Help sessions may be scheduled on non-class days. Please ask, if needed. • Required articles may be distributed in class, be on reserve in the library, or one may be required to find the article. • Sometimes circumstances beyond one's control require that they miss a scheduled class. If necessary, it is the student's responsibility to get any missed lecture notes or handouts. If you are unable to make it to class to turn in an assignment, make arrangements with a classmate to turn in your work &/or contact me prior to class. You are responsible for what takes place or is announced in class. • Simple calculators (calculators that add, subtract, multiply, and divide) only may be used during exams. • Cell phones are to be turned off and put away during class time. • This syllabus may be revised at the discretion of the instructor without the prior notification or consent of the student. The schedule below presents an approximate expectation of course progress. The instructor reserves the right to add, delete, or modify any weeks of this schedule. The instructor also reserves the right to change the overall course grade weighting. Any changes will be announced in class. • If you miss class you are responsible for getting notes and assignments. No late homework will be accepted and missed quizzes will receive scores of zero unless prior approval to miss class is obtained from the instructor. Makeup exams will be scheduled only if arranged in advance of the scheduled exam date. 				
<p>Weekly Schedule</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="width: 70%;"> <p>Weekly Schedule</p> <p>Pre-Assignment for Week 1</p> <ul style="list-style-type: none"> • Read Chapters 1 and 2 </td> </tr> <tr> <td style="text-align: center;"> <p>Week 1</p> </td> <td> <ul style="list-style-type: none"> • Class Introduction: • Chapter 1: Managerial Accounting and the Business </td> </tr> </table>		<p>Weekly Schedule</p> <p>Pre-Assignment for Week 1</p> <ul style="list-style-type: none"> • Read Chapters 1 and 2 	<p>Week 1</p>	<ul style="list-style-type: none"> • Class Introduction: • Chapter 1: Managerial Accounting and the Business
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	<ul style="list-style-type: none"> Environment
Week 2	<ul style="list-style-type: none"> Chapter 2: Cost Terms, Concepts and Classifications
Week 3	<ul style="list-style-type: none"> Chapter 3: Systems Design: Job-Order Costing Chapter 4: Systems Design: Process Costing Homework Chapter 1: Q: 1-4 EX: 1-2 P: 1-6 Homework Chapter 2: Q: 2-2, 2-13 EX: 2-1, 2-5 P: 2-19
Week 4	<ul style="list-style-type: none"> Chapter 5: Cost Behavior: Analysis and Use Homework Chapter 3: Q: 3-2, 3-4, 3-7 EX: 3-1, 3-6, 3-9 Homework Chapter 4: Q: 4-2, 4-9 EX: 4-2, 4-7 P: 4-19
Week 5	<ul style="list-style-type: none"> Chapter 6: Cost-Volume-Profit Relationships Chapter 7: Variable Costing: A Tool for Management Homework Chapter 5: Q: 5-2, 5-5, 5-8 P: 5-13, 5-14
Week 6	<ul style="list-style-type: none"> Chapter 8: Activity-Based Costing: A Tool to Aid Decision Making Chapter 9: Profit Planning Homework Chapter 6: Q: 6-1, 6-4, 6-6 EX: 6-2 P: 6-19 Homework Chapter 7: Q: 7-1, 7-4, 7-5 EX: 7-1, 7-5 Mid-term Exam: (Chapters 1, 2, 3, 4, 5, 6, 7)
Week 7	<ul style="list-style-type: none"> Chapter 10: Standard Costs and Balanced Scorecard Homework Chapter 8: Q: 8-3, 8-10, 8-11 EX: 8-1 Homework Chapter 9: Q: 9-1, 9-3, 9-5 EX: 9-1, 9-2 P: 9-10
Week 8	<ul style="list-style-type: none"> Chapter 12: Segment Reporting and Decentralization Chapter 14: Capital Budgeting Decisions Homework Chapter 10: Q: 10-1, 10-5, 10-13 EX: 10-2, 10-3, 10-8
Week 9	<ul style="list-style-type: none"> Chapter 15: How Well Am I Doing? Statement of Cash Flows Chapter 16: How Well Am I Doing? Financial Statement Analysis Homework Chapter 12: Q: 12-1, 12-3, 12-6 EX: 12-1, 12-6 Homework Chapter 14: Q: 14-2, 14-5, 14-6, 14-13, 14-15 EX: 14-1, 14-4 Homework Chapter 16: Q: 16-1, 16-3 EX: 16-1, 16-5 P: 16-9 Homework Chapter 17: Q: 17-1, 17-2, 17-6 EX: 17-1, 17-2 Research Paper is submitted by Monday (use Blackboard)
Additional Information	<ul style="list-style-type: none"> Final Exam: Chapters (8, 9, 10, 12, 14, 15, 17) Faculty Evaluations

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