

Course	BUSN 6070/71 Management Accounting
Term	Fall 1, 2008
Instructor	Rick Duffy 321-984-0925 (h) 321-693-8058 (cell) DUFFY928542002@yahoo.com Office Hours: Wednesdays 5:00 to 5:30 PM
Catalog Description	The student examines advanced topics in management accounting as these relate to management information needs for planning, control, and decision making. Topics include interpretation of standard cost variances; application of quantitative techniques; evaluation of divisional performance; activity-based costing; and the behavioral impact of accounting systems.
Prerequisites	BUSN 5600 Accounting Theory and Practice and BUSN 5760 Applied Business Statistics
Course Level Learning Outcomes	<p style="text-align: center;">Outcome and Expectation</p> <ol style="list-style-type: none"> Students have basic knowledge of important facts, terminology, concepts, principles, and theories in the area of Accounting. Students understand accounting core concepts, tools, and terminology that encompasses management accounting information as it is used for planning, control, and decision-making purposes. Students can address unstructured business problems that span multiple functional areas. The MBA student will understand how to use the primary financial statements for decision making, including evaluating earnings trends and quality. The student will understand how to use accounting information, both financial and other qualitative information, for planning, implementing, controlling, and decision making related to enterprise activities. Managerial decision making includes costing and pricing decisions, profit planning, operational and capital budgeting, responsibility accounting and performance evaluation. Students can evaluate and analyze profitability. Students can solve problems and interpret the results of break-even analysis and cost-volume-profit analysis. Students can analyze profitability trends and quality. Students can prepare full absorption and variable costing income statements. Students can calculate costs of providing a good or service. Students calculate the cost of goods and services using job order costing,

	<p>process costing, activity-based costing, standard costing and target costing.</p> <p>5. Students can distinguish relevant versus irrelevant costs for decision making.</p> <p>Students can distinguish costs relevant to a decision versus costs that are not relevant, including an understanding of sunk costs, opportunity costs, and differential costs.</p> <p>6. Students can make short-term or tactical decisions.</p> <p>Students can analyze short-term decisions, such as make-or-buy, keep or drop a segment, and special orders.</p> <p>7. Students can evaluate capital investment projects using NPV and IRR.</p> <p>Students can estimate cash flows and risk and use these values to compute NPV and IRR. Students can analyze the results and make a recommendation.</p> <p>8. Students can prepare operational budgets.</p> <p>Students can prepare operational budgets, consisting of sales budget, production budget, material budget, cash budget, and pro forma financial statements to use in planning and control.</p> <p>9. Students understand how to use financial information to evaluate performance.</p> <p>Students use Return on Investment (ROI), Residual Income (RI), Economic Value Added (EVA) and the balanced scorecard for performance evaluation and responsibility accounting.</p> <p>10. Students can determine the transfer price that would maximize profits.</p> <p>Students can calculate transfer prices and determine the transfer price that would maximize profits.</p>										
Materials	REQUIRED TEXTS: Garrison, Ray H. and Eric Noreen, 2004, <i>Managerial Accounting</i> 12 th Edition, McGraw-Hill, ISBN: 978-0073526706.										
Grading	<table border="1"> <thead> <tr> <th data-bbox="451 1661 979 1709">COURSE REQUIREMENTS:</th> <th data-bbox="979 1661 1312 1709">% OF GRADE</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1709 979 1757">a. Exams I and II (30% each)</td> <td data-bbox="979 1709 1312 1757">60%</td> </tr> <tr> <td data-bbox="451 1757 979 1806">b. Case</td> <td data-bbox="979 1757 1312 1806">10%</td> </tr> <tr> <td data-bbox="451 1806 979 1854">c. Weekly Assignments/Quiz</td> <td data-bbox="979 1806 1312 1854">20%</td> </tr> <tr> <td data-bbox="451 1854 979 1902">d. Class Discussion</td> <td data-bbox="979 1854 1312 1902">10%</td> </tr> </tbody> </table>	COURSE REQUIREMENTS:	% OF GRADE	a. Exams I and II (30% each)	60%	b. Case	10%	c. Weekly Assignments/Quiz	20%	d. Class Discussion	10%
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e. Total

100%

Taking the numerical score from the formula above and converting it to the appropriate letter grade from the chart determine the student's letter grading for the course.

Letter Grade	Numerical Score
A	96-100% (4.0)
A-	91-95% (3.67)
B+	87-90% (3.33)
B	82-86% (3.0)
B-	78-81% (2.67)
C	70-77% (2.0)
F	69 & below (0)
I	Incomplete (0)
W	Withdraw

Activities

This course requires various problem solving, and case analysis in addition to compelling class discussion on many interesting topics. These assignments are for your benefit; this material will be learned much more effectively by integrating these activities than from the reading alone. In addition, an important objective is to develop an awareness and appreciation for current issues beyond the concepts that are described in the textbook. Each week throughout the course the following types of assignment activities will be required:

- Chapter Problems and Cases: Each chapter has a variety of problems that reinforce some dimension of the material from that chapter. The requirements should be obvious from the information given. When I grade your assignments I will be looking for the conscientious effort you have made in attempting to solve the problem. That means that you may receive full credit for an assignment even though you made mechanical errors somewhere. The goal, of course, is to learn through those mistakes. When a problem is scheduled, instructions will be given for the completion of the assignment and some of your assignment problems will require using Excel and submitting those spreadsheets to me.
- Article Analysis: In some weeks you may be responsible for identifying some recent, relevant current issue from an appropriate news source or journal article that enhances some topic that was presented in the

	<p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
<p>Course Policies</p>	<p>Attendance at all class sessions is expected.</p> <p>Late weekly write-ups and written case assignments will be accepted if prior arrangements have been made with the instructor, but will be given reduced points based upon the number of class sessions it is late.</p>
<p>Week 1 Schedule</p>	<p>PREPARATION FOR CLASS: Read Chapters 1 & 2</p> <p>CLASSROOM DISCUSSION TOPICS: Review of Financial Statements and Introduction to Cost Concepts and Terminology</p>
<p>Week 2 Schedule</p>	<p>PREPARATION FOR CLASS: Homework Due: 2-11, 2-21. Read Chapters 3 & 16</p> <p>CLASSROOM DISCUSSION TOPICS: Job-Order Costing and Financial Analysis Part 1.</p>
<p>Week 3 Schedule</p>	<p>PREPARATION FOR CLASS: Homework as Assigned. Read Chapters 4 & 14</p> <p>CLASSROOM DISCUSSION TOPICS: Process Costing. Present Value. Financial Analysis Part 2</p>

Week 4 Schedule	PREPARATION FOR CLASS: Homework as Assigned. Read Chapters 5 & 6 CLASSROOM DISCUSSION TOPICS: Cost, Volume, Profit and Breakeven.
Week 5 Schedule	PREPARATION FOR CLASS: Homework as Assigned. Study for Test. CLASSROOM DISCUSSION TOPICS: Test I. Chapters 1 – 6, and 14&16. Case handed out.
Week 6 Schedule	PREPARATION FOR CLASS: Homework as Assigned. Read Chapters 7, 8 & 9 CLASSROOM DISCUSSION TOPICS: Variable Costing, Activity-Based Costing and Budgeting
Week 7 Schedule	PREPARATION FOR CLASS: Homework as Assigned. Read Chapters 10 & 11. CLASSROOM DISCUSSION TOPICS: Standard Costs, Variances and Flexible Budgeting
Week 8 Schedule	PREPARATION FOR CLASS: Homework as Assigned. Case due. Read Chapters 12 & 13 CLASSROOM DISCUSSION TOPICS: Segment Reporting and Relevant Costs
Week 9 Schedule	PREPARATION FOR CLASS: Homework as Assigned. Study for Test II. CLASSROOM DISCUSSION TOPICS: Test II.

PURCHASING TEXTBOOKS--Most textbooks can be purchased through **MBS Direct**. Check the syllabus for textbook information. Give MBS Direct the campus location (for the purpose of ordering books the campus is **Space Coast Campus**, course name, number and section number (i.e. Space Coast Campus, COMP5000/64) and most important, the **title, author, edition, and ISBN** of the book you are ordering. MBS Direct will buy back your book at the end of the term should you elect not to retain it as a reference book. Order by phone or online. Orders should be placed no earlier than 4 weeks prior to the start of the term.

MBS Direct: 1-800-325-3252

MBS Direct Website: www.mbsdirect.net/webster
Monday-Thursday, 7am-10pm (Central Time)
Friday, 7am-6pm (Central Time)
Saturday, 8am-5pm (Central Time)
Sunday, noon-4pm (Central Time)

In order to meet the course objectives this syllabus may be modified at the discretion of the instructor without approval of the students.

Original approved by:

Dr. Calvin D. Fowler Academic Dean Space Coast Region, June 24, 2008

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