

Course	BUSN 6070 Section 64	
Term	Fall 2, 2008	
Instructor	Stan Helm, JD, CPA, CIA, CMA Phone: (321) 795-7263 E-Mail: profhelm@yahoo.com (Include BUSN 6070 in subject) Office Hours: 30 Minutes before class	
Catalog Description	The student examines advanced topics in management accounting as these relate to management information needs for planning, control and decision making. Topics include interpretation of standard cost variances; application of quantitative techniques; evaluation of divisional performance; activity-based costing; and the behavioral impact of accounting systems.	
Prerequisites	BUSN 5600, BUSN 5760.	
Course Level Learning Outcomes	After completing this course the student will be able to:	
	Outcome	Expectation
	1. Students have basic knowledge of important facts, terminology, concepts, principles, and theories in the area of Accounting.	Students understand accounting core concepts, tools, and terminology that encompasses management accounting information as it is used for planning, control, and decision-making purposes.
	2. Students can address unstructured business problems that span multiple functional areas.	The MBA student will understand how to use the primary financial statements for decision making, including evaluating earnings trends and quality. The student will understand how to use accounting information, both financial and other qualitative information, for planning, implementing, controlling, and decision making related to enterprise activities. Managerial decision making includes costing and pricing decisions, profit planning, operational and capital budgeting, responsibility accounting and performance evaluation.
	3. Students can evaluate and analyze profitability.	Students can solve problems and interpret the results of break-even analysis and cost-volume-profit analysis. Students can analyze profitability trends and quality. Students can prepare full absorption and variable costing income statements.
	4. Students can calculate costs of providing a good or service.	Students calculate the cost of goods and services using job order costing, process costing, activity-based costing, standard costing and target costing.
	5. Students can distinguish relevant versus irrelevant costs for decision making.	Students can distinguish costs relevant to a decision versus costs that are not relevant, including an understanding of sunk costs, opportunity costs, and differential costs.
	6. Students can make short-term or tactical decisions.	Students can analyze short-term decisions, such as make-or-buy, keep or drop a segment, and special orders.

	7. Students can evaluate capital investment projects using NPV and IRR.	Students can estimate cash flows and risk and use these values to compute NPV and IRR. Students can analyze the results and make a recommendation.
	8. Students can prepare operational budgets.	Students can prepare operational budgets, consisting of sales budget, production budget, material budget, cash budget, and pro forma financial statements to use in planning and control.
	9. Students understand how to use financial information to evaluate performance.	Students use Return on Investment (ROI), Residual Income (RI), Economic Value Added (EVA) and the balanced scorecard for performance evaluation and responsibility accounting.
	10. Students can determine the transfer price that would maximize profits.	Students can calculate transfer prices and determine the transfer price that would maximize profits.

Materials

REQUIRED TEXTS: Managerial Accounting, by Garrison and Noreen, 12th edition, ISBN: 9780073526706, McGraw-Hill.

A Financial Calculator is required (Texas Instruments BA II Plus or Hewlett-Packard 10B).

SUGGESTED SUPPLEMENTAL READINGS: Wall Street Journal, Annual Financial Reports, other Financial Periodicals as available.

Grading

COURSE REQUIREMENTS:	% OF GRADE
a. Homework	30%
b. Exam I (Midterm)	35%
c. Exam II (Final)	35%
Total	100%

Taking the numerical score from the formula above and converting it to the appropriate letter grade from the chart determine the student's letter grading for the course.

Letter Grade	Numerical Score
A	96-100% (4.0)
A-	91-95% (3.67)
B+	87-90% (3.33)
B	82-86% (3.0)
B-	78-81% (2.67)
C	70-77% (2.0)
F	69 & below (0)
I	Incomplete (0)

	W	Withdraw
Activities	<ul style="list-style-type: none"> • List activities that the instructor and students will perform during the course. • Lectures • Class Discussions • Company Analysis 	
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>Academic Honesty The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p> <p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by</p>	

	<p>The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
Course Policies	<p>Attendance at all class sessions is expected.</p> <p>Late weekly write-ups and written case assignments will be accepted if prior arrangements have been made with the instructor, but will be given reduced points based upon the number of class sessions it is late.</p>
Week 1 Schedule	<p>PREPARATION FOR CLASS: Read Chapter(s) 1, and 2</p> <p>CLASSROOM DISCUSSION TOPICS: Introductions/Syllabus Overview Introduction to Management Accounting and Cost Concepts</p>
Week 2 Schedule	<p>PREPARATION FOR CLASS: Read Chapter(s) 3, and 4 Homework Problems: 2 – 8,17,20</p> <p>CLASSROOM DISCUSSION TOPICS: Job Order Costing, Process Costing, and Break-even Analysis</p>
Week 3 Schedule	<p>PREPARATION FOR CLASS: Read Chapter(s) 5, and 6</p> <p>Homework Problems: 3 – 8,12,15,25; 4 – 14,18,19</p> <p>CLASSROOM DISCUSSION TOPICS: Cost Behavior and Break-even Analysis</p>
Week 4 Schedule	<p>PREPARATION FOR CLASS: Read Chapter(s) 5 and 6. Homework Problems: 5 – 4,10,13,15; 6 – 5,6,11,12,13</p> <p>CLASSROOM DISCUSSION TOPICS: Review Homework Problems</p> <p>Exam I (Midterm Exam) - Chapter 1, 2, 3, 4, 5, and 6.</p>
Week 5 Schedule	<p>PREPARATION FOR CLASS: Read Chapters 7 and 8</p> <p>CLASSROOM DISCUSSION TOPICS: Variable Costing and Activity Based Costing</p>

Week 6 Schedule	<p>PREPARATION FOR CLASS: Read Chapter(s) 9, and 10 Homework Problems: 7 – 7,9,13; 8 – 3,4,9.</p> <p>CLASSROOM DISCUSSION TOPICS: Profit Planning and Standard Costs and the Balances Scorecard</p>
Week 7 Schedule	<p>PREPARATION FOR CLASS: Read Chapter 12 Homework Problems: 9 – 1,2,3,4,11: 10 – 2,3,5,10.</p> <p>CLASSROOM DISCUSSION TOPICS: Flexible Budgets and Overhead Analysis</p>
Week 8 Schedule	<p>PREPARATION FOR CLASS: Read Chapter 13 Homework Problems: 12 – 2,3,4,6,7,10,20</p> <p>CLASSROOM DISCUSSION TOPICS: Relevant Costs for Decision Making Project Presentations</p>
Week 9 Schedule	<p>Homework Problems: 13 – 2,3,4,5,6 Exam II (Final Exam)</p>

PURCHASING TEXTBOOKS--Most textbooks can be purchased through **MBS Direct**. Check the syllabus for textbook information. Give MBS Direct the campus location (for the purpose of ordering books the campus is **Space Coast Campus**, course name, number and section number (i.e. Space Coast Campus, COMP5000/64) and most important, the **title, author, edition, and ISBN** of the book you are ordering. MBS Direct will buy back your book at the end of the term should you elect not to retain it as a reference book. Order by phone or online. Orders should be placed no earlier than 4 weeks prior to the start of the term.

MBS Direct: 1-800-325-3252

MBS Direct Website: www.mbsdirect.net/webster

Monday-Thursday, 7am-10pm (Central Time)

Friday, 7am-6pm (Central Time)

Saturday, 8am-5pm (Central Time)

Sunday, noon-4pm (Central Time)

In order to meet the course objectives this syllabus may be modified at the discretion of the instructor without approval of the students.

Original approved by:

Dr. Calvin D. Fowler, Space Coast Region Academic Dean. June 24, 2008

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