

Course	BUSN 5620 – Current Economic Analysis
Term	Summer 2008
Instructor	Ryan Allen, email: ryanmallen@bellsouth.net Office Hours: ½ hour before class, other times as arranged
Catalog Description	Implications of current economic events are examined through the applications of economic theory. Emphasis is placed on acquainting the student with the methods of economic analysis in the context of current economic issues.
Prerequisites	NONE
Course Level Learning Outcomes	<ul style="list-style-type: none"> • The student can utilize the Demand and Supply model to determine the impact of changes in demand or supply on price and quantity. • The student can define GDP and describe its measurement, uses, and limitations as a measure of economic well being. • The student can define Inflation and describe its measurement, consequences, and how to adjust for it. • The student can explain the measurement of unemployment, its forms (i.e. structural, frictional, cyclical, and seasonal), and its shortcomings. • The student understands how fiscal policy is used to counteract the business cycle. • The student can describe the impact of fiscal deficits on the aggregate economy. • The student can describe the role and tools of a central bank. • The student understands how monetary policy is used to counteract the business cycle. • The student can describe the arguments both for and against international trade and verbally describe the consequences of trade. • The student understands the balance of payments and can describe the relationship between trade in goods and services and international investment.
Materials	<p>REQUIRED TEXTS: Schiller, <u>Essentials of Economics</u>, McGraw-Hill, ISBN 978-0-07-337580-9</p> <p>SUGGESTED SUPPLEMENTAL READINGS: Study Guide for use with, Schiller, <u>Essentials of Economics</u>, McGraw-Hill, ISBN 978-0-07-336234-2</p>

Grading	COURSE REQUIREMENTS:	% OF GRADE																				
	a. Discussion Papers/Homework Problems	34%																				
	b. Mid-term Exam	33%																				
	c. Final Exam	33%																				
<p>Taking the numerical score from the formula above and converting it to the appropriate letter grade from the chart determine the student's letter grading for the course.</p> <table border="1"> <thead> <tr> <th>Letter Grade</th> <th>Numerical Score</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>96-100% (4.0)</td> </tr> <tr> <td>A-</td> <td>91-95% (3.67)</td> </tr> <tr> <td>B+</td> <td>87-90% (3.33)</td> </tr> <tr> <td>B</td> <td>82-86% (3.0)</td> </tr> <tr> <td>B-</td> <td>78-81% (2.67)</td> </tr> <tr> <td>C</td> <td>70-77% (2.0)</td> </tr> <tr> <td>F</td> <td>69 & below (0)</td> </tr> <tr> <td>I</td> <td>Incomplete (0)</td> </tr> <tr> <td>W</td> <td>Withdrew</td> </tr> </tbody> </table>			Letter Grade	Numerical Score	A	96-100% (4.0)	A-	91-95% (3.67)	B+	87-90% (3.33)	B	82-86% (3.0)	B-	78-81% (2.67)	C	70-77% (2.0)	F	69 & below (0)	I	Incomplete (0)	W	Withdrew
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Activities	<p>While the majority of class time will be lecture based, students will also be expected to answer questions and to work alone or in groups to explore concepts. Further, students are required to keep up with current macroeconomic events during the course.</p>																					
Policy Statements: University Policies	<p>University policies are provided in the current course catalog and course schedules. They are also available on the university website. This class is governed by the university's published policies. The following policies are of particular interest:</p> <p>Academic Honesty</p> <p>The university is committed to high standards of academic honesty. Students will be held responsible for violations of these standards. Please refer to the university's academic honesty policies for a definition of academic dishonesty and potential disciplinary actions associated with it.</p>																					

	<p>Drops and Withdrawals Please be aware that, should you choose to drop or withdraw from this course, the date on which you notify the university of your decision will determine the amount of tuition refund you receive. Please refer to the university policies on drops and withdrawals (published elsewhere) to find out what the deadlines are for dropping a course with a full refund and for withdrawing from a course with a partial refund.</p> <p>Special Services If you have registered as a student with a documented disability and are entitled to classroom or testing accommodations, please inform the instructor at the beginning of the course of the accommodations you will require in this class so that these can be provided.</p> <p>Disturbances Since every student is entitled to full participation in class without interruption, disruption of class by inconsiderate behavior is not acceptable. Students are expected to treat the instructor and other students with dignity and respect, especially in cases where a diversity of opinion arises. Students who engage in disruptive behavior are subject to disciplinary action, including removal from the course.</p> <p>Student Assignments Retained From time to time, student assignments or projects will be retained by The Department for the purpose of academic assessment. In every case, should the assignment or project be shared outside the academic Department, the student's name and all identifying information about that student will be redacted from the assignment or project.</p> <p>Contact Hours for this Course It is essential that all classes meet for the full instructional time as scheduled. A class cannot be shortened in length. If a class session is cancelled for any reason, it must be rescheduled.</p>
<p>Course Policies</p>	<p>Attendance at all class sessions is expected.</p> <p>Late work will be accepted only if prior arrangements have been made with the instructor or in documented emergencies.</p>
<p>Week 1 Schedule</p>	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapters 1 and 2 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Discuss syllabus and discussion papers/homework problems • Lecture over Chapters 1 and 2

Week 2 Schedule	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapter 3 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Discuss First Reaction Paper • Lecture over Chapter 3
Week 3 Schedule	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapter 10 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Discuss Second Reaction Paper • Lecture over Chapter 10
Week 4 Schedule	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapter 11 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Discuss Third Reaction Paper • Lecture over Chapter 11 • Review for Exam 1
Week 5 Schedule	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapter 12 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Exam 1 • Discuss Fourth Reaction Paper • Lecture over Chapter 12
Week 6 Schedule	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapter 13 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Discuss Fifth Reaction Paper • Continue Lecture over Chapter 12 • Lecture over Chapter 13
Week 7 Schedule	<p>PREPARATION FOR CLASS:</p> <ul style="list-style-type: none"> • Read Schiller: Chapter 14 <p>CLASSROOM DISCUSSION TOPICS:</p> <ul style="list-style-type: none"> • Prepare Sixth Reaction Paper

Week 8 Schedule	PREPARATION FOR CLASS: <ul style="list-style-type: none"> • Read Schiller: Chapter 17 CLASSROOM DISCUSSION TOPICS: <ul style="list-style-type: none"> • Discuss Sixth Reaction Paper • Lecture over Chapter 17 • Review for Exam 2
Week 9 Schedule	PREPARATION FOR CLASS: <ul style="list-style-type: none"> • Study for final exam CLASSROOM DISCUSSION TOPICS: <ul style="list-style-type: none"> • Discuss Seventh Reaction Paper • Final Exam

PURCHASING TEXTBOOKS--Most textbooks can be purchased through **MBS Direct**. Check the syllabus for textbook information. Give MBS Direct the campus location (for the purpose of ordering books the campus is **Space Coast Campus**, course name, number and section number (i.e. Space Coast Campus, COMP5000/64) and most important, the **title, author, edition, and ISBN** of the book you are ordering. MBS Direct will buy back your book at the end of the term should you elect not to retain it as a reference book. Order by phone or online. Orders should be placed no earlier than 4 weeks prior to the start of the term.

MBS Direct: 1-800-325-3252

MBS Direct Website: www.mbsdirect.net/webster

Monday-Thursday 7am-10pm(Central Time)

Friday 7am-6pm (Central Time)

Saturday 8am-5pm (Central Time)

Sunday noon-4pm (Central Time)

In order to meet the course objectives this syllabus may be modified at the discretion of the instructor without approval of the students.

Original approved by:

Dr. Calvin D. Fowler Academic Dean Space Coast Region, April 30, 2008

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