



2011-2012 DIRECT GRADUATE PLUS LOAN APPLICATION

Students Name: _____ ID # _____
Last First MI

A Direct Graduate PLUS loan is available to graduate students attending Webster University in a degree-seeking program. A graduate student may borrow up to the Cost of Attendance minus all financial aid and other resources. A student must exhaust all Federal Direct loan eligibility before being considered for a Graduate Plus loan.

To apply for a Federal Direct Graduate PLUS Loan, you must obtain an approval at www.studentloans.gov in addition to completing this form.

- Click the green *Sign In* button
- Select *Request a Plus Loan* in the middle of the page
- For loan type, select *Graduate Plus*

The Federal Direct Graduate PLUS utilizes a Master Promissory Note (MPN), which allows the borrower 10 years of an active promissory note (in most cases). Although the borrower should not have to sign a new promissory note for each loan, the borrower is required to list a specific dollar amount to be borrowed and must authorize a credit check every year.

GRADUATE PLUS LOANS HAVE A FIXED INTEREST RATE OF 7.9%

Instructions: Complete ALL sections below; read and SIGN the Authorizing Statement.

Borrower's Name (please print)

Borrower's Social Security Number

Street Address

Date of Birth (MM/DD/YY)

City, State, Zip Code

Phone Number (include area code)

REQUIRED BORROWER INFORMATION:

Requested Loan Amount: \$ _____

Loan requested for the following enrollment period(s):

_____ Summer 2011 _____ Fall 1, 2011 _____ Fall 2, 2011 _____ Spring 1, 2012 _____ Spring 2, 2012

Authorization:

By signing this form, I (student borrower) authorize Webster University to release the proceeds from my Graduate PLUS Loan and wish for it to be applied to my student account. These Graduate PLUS proceeds will be applied directly to my University Student Account and pay for any and all charges owed to the University. I further understand that any remainder of my loan proceeds, after subtracting the amount I owe to the University, will be refunded directly to me via my HigherOne account.

Signature

Date