

Basic Finance for Managers

BUSN-5200

SU 2022 Section BG 3 Credits 05/30/2022 to 07/29/2022 Modified 05/20/2022

Meeting Times

Lecture:

Tuesdays May 30th - July 26th from 5:30 pm to 9:30 pm ET/ Please note your time zone: 5:30 - 9:30 pm: CT, 4:30 - 8:30 MT/ 3:30 - 7:30 pm

Classes will be held via Zoom either on site or at home depending on if site is open or not. PLEASE see campus information at the bottom of the syllabus for more information.

Description

Managers and human resources management professionals must be able to understand financial information contained in financial statements and reports. Line managers must be able to understand financial information contained in financial statements and reports in order to evaluate their unit's financial performance, to communicate clearly with other managers, and to apply financial information when making decisions. Human resources management professionals must understand financial statements and principles if they are to effectively assist line managers and be strategic partners with other business functions. This course will focus on the interpretation and use of basic financial information by non-financial managers, not on the production of financial statements and reports. (FINC 5000 cannot be substituted for BUSN 5200.)

Requisites

None

Outcomes

Outcome	Expectation
Students have a basic familiarity with the field of finance and an understanding of the financial goal of a business, and they have an appreciation for the ethical considerations inherent in financial management.	Students can explain the broad structure of the financial field, how the finance department functions in a typical organization and they can define the financial goal of all business firms, differentiating between wealth and profit maximization. Also, students can give illustrations of the ethical issues that arise in connection with financial management and they can explain how the principles in this course apply to non-profit entities as well as profit seeking firms.
Students can explain basic accounting principles, are able to read and interpret the firm's basic financial statements, and can use financial ratios to assess a firm's health and performance.	Students can explain the fundamental principles upon which accounting is based, can interpret the various accounts on income statements, balance sheets, and cash flow statements, and can evaluate the health and performance of a firm using ratio analysis.

Students can prepare a budget and understand its use in financial decision making.	Students can prepare an operating budget for a typical department in a firm.
Students can explain the time value of money concept and how it is used in decision making.	Students can explain why the time value of money concept is important in business and can solve simple time value of money problems, including solving for a rate of return.
Students can evaluate business proposals using capital budgeting decision rules such as payback, break-even analysis, NPV, and IRR.	Students are able to calculate payback periods, read a break-even chart, and apply the NPV and IRR criteria to evaluate the merits of a project.

Required Textbook

ONLINE Finance CONNECT

Author: Cornett, Adair, Nofsinger

Publisher: McGraw Hill

Edition: 5th

ISBN: 978-1260772357

Materials

Textbook title and ISBN posted here:

<http://www.bkstr.com/websteronlinestore/home>

Start here - follow drop down menus

Campus Information

Additional Items

Emerson Library: library.webster.edu

There is a live chat feature - home page, contact a librarian (middle of page, middle box): Chat with a librarian on left side (might have to scroll down a bit) - accessible 24 hours a day.

The WSBT subject librarian is:

Business & Management	Mary Anne Erwin	800-985-4279	maerwin@webster.edu
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Please use these excellent resources